HATTEN LAND LIMITED
(UNDER JUDICIAL MANAGEMENT)
(Incorporated in the Republic of Singapore)
(Company Registration No. 199301388D)

UPDATE ON SECURED FACILITY AGREEMENT

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*Unless otherwise defined herein or the context requires otherwise, all capitalised terms shall have the same meanings as defined in the previous announcements dated 7 October 2025, 21 November 2025, 23 December 2025, 27 February 2026 and 13 March 2026 (the "**Announcements**")*.

The Judicial Managers wish to provide an update on the Secured Facility Agreement that was entered into on 23 December 2025 by the Company with Brilliant.

Following the execution of the Facility Agreement that was entered into on 13 March 2026 by the Company with Skyone, the Company had utilised part of the loan amount to refinance the financial indebtedness of the Company existing under the Secured Facility Agreement with Brilliant.

Accordingly, a deed of discharge and release has been executed on 16 March 2026 by Brilliant indicating that in consideration for the full payment and satisfaction of the total financial indebtedness of the Company existing under the Secured Facility Agreement with Brilliant, Brilliant agrees that:

(a) the Facility under the Secured Facility Agreement be and is hereby irrevocably cancelled in full; and

(b) each of the Secured Facility Agreement and the Assignment of Receivables be and is hereby terminated and the rights and obligations of each party to each of the Secured Facility Agreement and the Assignment of Receivables (which for the avoidance of doubt, includes the equity conversion mechanism at Section 6 of Schedule 1 of the Secured Facility Agreement) shall cease immediately on the termination of such agreement or instrument.

Further announcements on the above will be made in due course as and when there are material developments.

The shares in the Company have been suspended since 6 August 2024. Although the Company's shares are under suspension, shareholders and investors are advised to read this announcement and any past and future announcements by the Company carefully when dealing with the shares of the Company. Shareholders and investors should consult their stockbrokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take or when dealing with their shares in the Company.

Submitted by the Judicial Managers

For and on behalf of the Company
Tan Wei Cheong
Joint and Several Judicial Manager

16 March 2026

This announcement has been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.

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