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## ANNOUNCEMENT

*This announcement is not a solicitation of consent with respect to any Securities (as defined below). The Consent Solicitation (as defined below) is being made solely pursuant to the Consent Solicitation Statement (as defined below) and related documents which set forth the complete terms of the Consent Solicitation.*

*This announcement and any materials relating to the Consent Solicitation do not constitute, and may not be used in connection with, any form of offer or solicitation in any place where such offers or solicitations are not permitted by law.*

*The distribution of this announcement in certain jurisdictions may be restricted by law. Persons into whose possession this announcement comes are required to inform themselves about, and to observe, any such restrictions.*

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**COMMENCEMENT OF CONSENT SOLICITATION EXERCISE BY ARA ASSET MANAGEMENT LIMITED (THE "COMPANY") IN CONNECTION WITH ITS S\$300,000,000 5.65 PER CENT. SUBORDINATED PERPETUAL SECURITIES (ISIN: SG7ND7000003) (THE "SERIES 002 SECURITIES") AND S\$350,000,000 5.60 PER CENT. SUBORDINATED PERPETUAL SECURITIES (ISIN: SGXF15643061) (THE "SERIES 004 SECURITIES") AND, TOGETHER WITH THE SERIES 002 SECURITIES, THE "SECURITIES") IN EACH CASE, ISSUED PURSUANT TO THE S\$1,500,000,000 MULTICURRENCY DEBT ISSUANCE PROGRAMME OF THE COMPANY (THE "PROGRAMME")**

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**Shareholders of the Company who are not otherwise holders of the Securities will not be eligible to attend or vote at the relevant Meeting of the relevant Series of Securities either in person or by proxy.**

Capitalised or other terms used but not defined herein shall, unless the context otherwise requires, have the meanings as set out in the consent solicitation statement dated 22 October 2021 (the "**Consent Solicitation Statement**") issued by the Company.

**Singapore, 22 October 2021** - The Company wishes to announce that it has today commenced a consent solicitation process to seek the approval of the holders of the Securities (the "**Securityholders**") by way of Extraordinary Resolutions of the Securityholders of each Series of Securities to, *inter alia*, (i) amend the definition of "Change of Control Event" in Condition 5(f); and (ii) insert provisions relating to benchmark discontinuation and replacement (the changes and amendments contemplated above, the "**Amendments**") (the "**Consent Solicitation**").

**Securityholders should carefully consider all of the information, in particular the risk factors, set forth in the Consent Solicitation Statement.**

DBS Bank Ltd. and Oversea-Chinese Banking Corporation Limited have been appointed as solicitation agents in connection with the Consent Solicitation. Further details on the Consent Solicitation can be found in the notice of meetings announced via SGXNET today and the Consent Solicitation Statement.

A copy of the Consent Solicitation Statement will be mailed to the Direct Participants (as defined in the Consent Solicitation Statement) with an address in Singapore. In order to avoid any violation of laws applicable in countries other than Singapore, the Consent Solicitation Statement has not been and will not be mailed to Direct Participants who do not presently have an address in Singapore ("**Foreign Securityholders**"). Foreign Securityholders who wish to obtain a copy of the Consent Solicitation Statement should provide in writing such address in Singapore to Tricor Singapore Pte. Ltd. (trading as Tricor Barbinder Share Registration Services), as meeting agent, in connection with the Consent Solicitation (the "**Meeting Agent**"), not later than five (5) business days before the Early Consent Fee Deadline (as defined in the Consent Solicitation Statement).



In addition, Securityholders may collect copies of the Consent Solicitation Statement, the Proxy Form and the Earmarking Instruction Letter from the office of the Meeting Agent, at 80 Robinson Road #11-02 Singapore 068898, between 9.00 a.m. to 5.00 p.m. (Singapore time) from Mondays to Fridays (excluding public holidays), up to:

- (a) in respect of the Series 002 Securities, 4.00 p.m. (Singapore time) on 16 November 2021; and
- (b) in respect of the Series 004 Securities, 5.00 p.m. (Singapore time) on 16 November 2021.

Securityholders are required to make an appointment with the Meeting Agent prior to making any inspection or collection.

With regards to the S\$300,000,000 5.20 per cent. Subordinated Perpetual Securities (ISIN: SG7EB6000007) which are not part of the Proposal, the Company does not envisage any amendments to their terms and conditions.

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## About ARA Asset Management Limited

ARA is the largest real assets manager in Asia Pacific with approximately US\$95 billion<sup>1</sup> in gross assets under management by the Group and its associates. ARA Group operates a global platform with a focus on APAC, managing public and private investment funds that invest across traditional and New Economy real estate assets spanning office, logistics, retail, residential, hospitality, and data centers, as well as private real estate credit and infrastructure. ARA's vertically integrated business includes development and value-add asset management capabilities, an in-house capital raising team, and property management expertise in local markets where ARA invests and manages assets. With a resolute focus on creating sustainable value, ARA manages funds on behalf of many of the world's largest pension funds, sovereign wealth funds and financial institutions.

For more information, please visit <http://www.ara-group.com>.



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For enquiries, please contact:

ARA Group Corporate Development and Investor Relations

Judy Tan  
[JudyTan@ara-group.com](mailto:JudyTan@ara-group.com)  
T +65 6512 5161

Low Chiew Leng  
[ChiewlengLow@ara-group.com](mailto:ChiewlengLow@ara-group.com)  
T +65 6429 8258

**Disclaimer:** This announcement or press release may contain forward-looking statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of uncertainties, risks and assumptions. Representative examples of these factors include but are not limited to general market and economic conditions, interest rate trends, competition from other real estate investors, changes in operating expenses including employee wages and benefits, changes in government policies, and the continued availability of financing in the amounts and terms necessary to support future business. You are cautioned not to place undue reliance on any of the forward-looking statements in this announcement, which are based on the current view of management on future events.

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<sup>1</sup> Includes assets under management by ARA Asset Management Limited and the Group of companies and its Associates as at 30 June 2021, adjusted for LOGOS' acquisition of Moorebank Logistics Park announced on 5 July 2021, but excludes announced acquisition of Qantas project on 15 October 2021.