

11 April 2016



ASX Release

**SECTION 708A(5)(e) NOTICE
ISSUE OF SECURITIES WITHOUT A DISCLOSURE DOCUMENT**

TFS Corporation Limited gives the following notice under section 708A(5)(e) of the Corporations Act 2001 ("Act"):

1) on 11 April 2016 the Company issued the following securities in the company (ASX code: TFC):-

Type:	Shares
Class/Description:	Ordinary (fully paid)
ASX Code:	TFC
Date of Issue:	11 April 2016
Number Issued:	916,256
Issue Price per Security	\$1.851

2) the Company issued the Shares without disclosure to investors in accordance with Part 6D.2 of the Act;

3) as at the date of this notice the Company has complied with:

- the provisions of Chapter 2M of the Act as they apply to the Company; and
- section 674 of the Act;

4) as at the date of this notice, there is no information which is "excluded information" within the meaning of section 708A(7) and (8) of the Act;

5) these shares were issued pursuant to the Company's acquisition of Santalis Pharmaceuticals (as announced to ASX on 18 June 2015) and form part of the fixed minimum consideration of US\$5.0 million.

A handwritten signature in black ink, appearing to read 'Simon Storm', is written over a horizontal line.

Simon Storm
Company Secretary