DBS Group Holdings Ltd
Co. Reg. no.: 199901152M

DBS, PSBC agree to set up consumer finance company

DBS Group Holdings Ltd (the "**Company**") wishes to announce that its wholly-owned subsidiary, DBS Bank Ltd, has agreed with Postal Savings Bank of China ("PSBC") and 5 other Chinese corporates to set up China Post Consumer Finance Company Limited ("CPCFC") in China. DBS Bank Ltd will be investing RMB 120 million (representing 12% of CPCFC's registered capital), becoming the second-largest shareholder and only foreign shareholder in CPCFC. PSBC, as the major sponsor, will be contributing 61.5% of the registered capital.

The China Banking Regulatory Commission ("CBRC") recently approved preparatory work to set up CPCFC. CPCFC will be registered in Guangzhou City, and principally engaged in the provision of personal consumer finance services across China.

The above transaction is not expected to have any material impact on the Company's financial position for the financial year ending 31 December 2015. None of the directors of the Company has any interest, direct or indirect, in the transaction.

About PSBC

PSBC is one of the largest banks in China. It had total assets of RMB5,579 billion as at 31 December 2013. Currently PSBC operates close to 40,000 branches and network points and has over 470 million customers in China.

Issued by
DBS Group Holdings Ltd

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