

COMPLETION OF ACQUISITION OF A STUDENT ACCOMMODATION PROPERTY IN SOUTHAMPTON, UNITED KINGDOM

The Board of Directors (the "Board") of Far East Orchard Limited (the "Company", and together with its subsidiaries, the "Group") refers to its prior announcement dated 9 December 2022 in relation to the acquisition of the student accommodation property known as Emily Davies ("Prior Announcement").

All defined terms used in this announcement have the same meanings given to them in the Prior Announcement.

Further to the Prior Announcement, the Board is pleased to announce that the Group has completed the Acquisition in accordance with the terms of the sale and purchase agreement today.

By Order of the Board

Phua Siyu Audrey Company Secretary 31 May 2023