

WINAS LIMITED
(Company Registration No. 200206542H)
(Incorporated in the Republic of Singapore)
(the “Company”)

**MONTHLY VALUATION OF ASSETS AND UTILISATION OF CASH FOR THE PERIOD
FROM 1 JUNE 2020 TO 15 JUNE 2020 PURSUANT TO RULE 1018(1)(b) OF THE LISTING
MANUAL**

The Board of Directors (the “Board”) of Winas Limited (the “Company”) wishes to announce the following updates pursuant to Rule 1018(1)(b) of the Listing Manual of the Singapore Exchange Securities Trading Limited:-

1. The Company’s assets and liabilities as at 15 June 2020 are as follows:-

		S\$’000
Escrow account		3,078
Cash and bank balances		172
Non-current assets		1
Prepayment and other receivables		7
Total assets		3,258
Less:-		
Liabilities		(119)
Net assets attributable to owners of the Company		3,139

2. The Company’s utilisation of cash for the period from 1 June 2020 to 15 June 2020 is as follows:-

		S\$’000
Opening balance as at 1 June 2020		3,415
Less:-		
Professional fees		(55)
Staff costs and related expenses		(110)
Closing balance as at 15 June 2020		3,250

Notes:-

The figures set out in paragraphs 1 and 2 above have not been reviewed and audited by the Company’s auditors.

By Order of the Board

Sim Yong Teng
Executive Chairman
7 July 2020