



CHANGTIAN PLASTIC & CHEMICAL LIMITED

VOLUNTARY UNCONDITIONAL CASH OFFER FOR
CHANGTIAN PLASTIC & CHEMICAL LIMITED ("COMPANY")

APPOINTMENT OF INDEPENDENT FINANCIAL ADVISER

Unless otherwise defined, capitalised terms in this Announcement shall bear the same meanings as set out in the announcement dated 29 May 2017 made by RHT Capital Pte. Ltd., for and on behalf of United Tech Industries Limited 聯科實業有限公司, in relation to the Offer.

Further to the Company's announcement made on 29 May 2017 in relation to the Offer, the directors of the Company who are considered independent for the purposes of the Offer (the "**Independent Directors**") have appointed Asian Corporate Advisors Pte Ltd (the "**IFA**") as the independent financial adviser to advise the Independent Directors.

A circular containing, *inter alia*, the advice of the IFA and the recommendation of the Independent Directors on the Offer (the "**Circular**") will be sent to Shareholders in due course.

In the meantime, Shareholders are advised to exercise caution when dealing in their Shares and refrain from taking any action in relation to their Shares which may be prejudicial to their interests until they or their advisers have considered the information and the recommendations of the Independent Directors as well as the advice of the IFA set out in the Circular to be issued in due course.

The Directors of the Company (including those who have delegated detailed supervision of this Announcement) have taken all reasonable care to ensure that the facts stated and the opinions expressed in this Announcement (other than those relating to the Offeror) are fair and accurate, and that there are no material facts not contained in this Announcement, the omission of which would make any statement in this Announcement misleading. Where any information has been extracted or reproduced from published or otherwise publicly available sources or obtained from the Offeror, the sole responsibility of the Directors of the Company has been to ensure that through reasonable enquiries such information has been accurately extracted from such sources, or as the case may be, reflected or reproduced in this Announcement. The Directors of the Company jointly and severally accept full responsibility accordingly.

By Order of the Board
CHANGTIAN PLASTIC & CHEMICAL LIMITED

Chan Yin David
Lead Independent Director
6 June 2017