



CHANGTIAN PLASTIC & CHEMICAL LIMITED

VOLUNTARY UNCONDITIONAL CASH OFFER FOR CHANGTIAN PLASTIC & CHEMICAL LIMITED ("COMPANY")

DESPATCH OF OFFER DOCUMENT

1. INTRODUCTION

The Board of Directors (the "**Board**") of the Changtian Plastic & Chemical Limited (the "**Company**") refers to the announcement made on 29 May 2017 ("**Offer Announcement**") by RHT Capital Pte. Ltd. ("**RHT Capital**"), for and on behalf of United Tech Industries Limited (聯科實業有限公司) (the "**Offeror**"), in relation to the voluntary unconditional cash offer (the "**Offer**"), to acquire all the issued and paid-up ordinary shares (the "**Shares**") in the capital of the Company other than those already owned, controlled or agreed to be acquired, directly or indirectly, by the Offeror and the parties acting in concert with it.

2. OFFER DOCUMENT

The Board wishes to inform shareholders of the Company ("**Shareholders**") that RHT Capital has today announced, for and on behalf of the Offeror, that the formal offer document dated 19 June 2017 containing the terms and conditions of the Offer and enclosing the form(s) of acceptance ("**Offer Document**") has been despatched to Shareholders on 19 June 2017.

The Offer is subject to the terms and conditions set out in the Offer Document, a copy of which is available on the website of the Singapore Exchange Securities Trading Limited at www.sgx.com.

3. OFFEREE CIRCULAR

A circular (the "**Offeree Circular**") containing, *inter alia*, the advice of Asian Corporate Advisors Pte. Ltd. (the "**IFA**"), the independent financial adviser to the Directors of the Company who are considered independent for the purposes of the Offer (the "**Independent Directors**"), and the recommendations of the Independent Directors on the Offer, will be sent to Shareholders within 14 days from the date of despatch of the Offer Document, i.e. no later than 3 July 2017.

In the meantime, Shareholders are advised to refrain from taking any action in respect of their Shares which may be prejudicial to their interests, and to exercise caution when dealing in the Shares, until they or their advisers have considered the information, the advice of the IFA and the recommendations of the Independent Directors to be contained in the Offeree Circular.

The Company will make an announcement to inform Shareholders of the dispatch of the Offeree Circular in due course.

4. RESPONSIBILITY STATEMENT

The Directors of the Company (including those who may have delegated detailed supervision of this Announcement) have taken all reasonable care to ensure that the facts stated and all

opinions expressed in this Announcement are fair and accurate and, where appropriate, no material facts have been omitted from this Announcement which would make any statement in this Announcement misleading, and they jointly and severally accept responsibility accordingly.

Where any information has been extracted or reproduced from published or otherwise publicly available sources (including, without limitation, the Offer Announcement), the sole responsibility of the Directors of the Company has been to ensure through reasonable enquiries that such information has been accurately and correctly extracted from such sources or, as the case may be, accurately reflected or reproduced in this Announcement.

By Order of the Board
CHANGTIAN PLASTIC & CHEMICAL LIMITED

Chan Yin David
Lead Independent
Director
19 June 2017