



17 May 2023

**US\$750,000,000 Perpetual Subordinated Guaranteed Securities (listed on the Singapore Exchange Securities Trading Limited) issued by CAS Capital No. 1 Limited and guaranteed by CAS Holding No. 1 Limited (the "Securities")**

**To holders of the Securities:**

Please find attached the audited consolidated financial statements of CAS Holding No. 1 Limited for the year ended 31 December 2022 for your reference.

CAS Holding No. 1 Limited directly holds approximately 52.29% of the Share Stapled Units jointly issued by HKT Trust and HKT Limited, which are listed on The Stock Exchange of Hong Kong Limited (stock code: 6823); and 100% of the issued share capital of CAS Capital No. 1 Limited, which is a special purpose vehicle incorporated for the purpose of issuing the Securities.

HKT Limited and its subsidiaries (collectively, "HKT Group") are principally engaged in the provision of technology and telecommunications and related services including enterprise solutions, consumer mobile, total home solutions, digital ventures, healthtech services, and media entertainment. HKT Group operates primarily in Hong Kong, and also serves customers in mainland China and other parts of the world.

If you have any questions, please do not hesitate to contact us.

Regards,

Investor Relations  
PCCW Limited  
Tel: (852) 2514-5084  
Email: [ir@pccw.com](mailto:ir@pccw.com)