

HOSEN GROUP LTD.

(Incorporated in Singapore)

(Company Registration No.: 200403029E)

RESOLUTIONS PASSED AT THE ANNUAL GENERAL MEETING

The Board of Directors (“**Board**”) of Hosen Group Ltd. (the “**Company**”) is pleased to announce that at the annual general meeting (“**AGM**”) of the Company for the financial year ended 31 December 2020 held today, 29 April 2021 through electronic means via live audio-visual webcast, all resolutions relating to matters as set out in the notice of AGM dated 7 April 2021 were duly passed based on the proxy votes cast which had been verified by the scrutineer.

The information as required under Catalist Rule 704(15) is set out below:

(a) Breakdown of all valid votes cast at the AGM

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
As Ordinary Business					
<u>Resolution 1</u> To receive and adopt the Directors’ Statement and audited financial statements for the year ended 31 December 2020 together with the Independent Auditor’s Report thereon.	170,047,952	170,047,952	100.00	0	0.00
<u>Resolution 2</u> To declare a first and final tax exempt (one-tier) dividend of 0.2 Singapore cents per ordinary share for FY2020.	170,047,952	170,047,952	100.00	0	0.00

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
<u>Resolution 3</u> To re-elect Mr Lim Hai Cheok as a Director.	170,047,952	170,047,952	100.00	0	0.00
<u>Resolution 4</u> To re-elect Mr Lim Heng Seng as a Director.	170,047,952	170,047,952	100.00	0	0.00
<u>Resolution 5</u> To re-elect Mr Leong Ka Yew as a Director.	170,047,952	170,047,952	100.00	0	0.00
<u>Resolution 6</u> To approve the payment of Directors' fees of S\$81,400 for the year ended 31 December 2020.	170,047,952	170,047,952	100.00	0	0.00
<u>Resolution 7</u> To re-appoint BDO LLP as the Company's Auditor and to authorise the Directors to fix their remuneration.	170,047,952	170,047,952	100.00	0	0.00
<u>Resolution 8</u> Re-appointment of Mr Wee Piew as Independent Non-Executive Director in accordance with Rule 406(3)(d)(iii)(A) of the Listing Manual (Section B: Rule of Catalist) of the SGX-ST.	170,047,952	170,047,952	100.00	0	0.00

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
<u>Resolution 9</u> Re-appointment of Mr Wee Piew as Independent Non-Executive Director in accordance with Rule 406(3)(d)(iii)(B) of the Listing Manual (Section B: Rule of Catalist) of the SGX-ST.	8,135,202	8,135,202	100.00	0	0.00
<u>Resolution 10</u> Re-appointment of Mr Lim Heng Seng as Independent Non-Executive Director in accordance with Rule 406(3)(d)(iii)(A) of the Listing Manual (Section B: Rule of Catalist) of the SGX-ST.	170,047,952	170,047,952	100.00	0	0.00
<u>Resolution 11</u> Re-appointment of Mr Lim Heng Seng as Independent Non-Executive Director in accordance with Rule 406(3)(d)(iii)(B) of the Listing Manual (Section B: Rule of Catalist) of the SGX-ST.	8,135,202	8,135,202	100.00	0	0.00
<u>Resolution 12</u> Authority to issue shares under Share Issue Mandate.	170,047,952	170,047,952	100.00	0	0.00

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
<u>Resolution 13</u> Authority to issue shares under the Hosen Employee Share Option Scheme 2014.	170,047,952	170,047,952	100.00	0	0.00

Mr Lim Hai Cheok, having been re-elected as a Director of the Company, remains as an Executive Director and Chief Executive Officer of the Company and a member of Nominating Committee.

Mr Lim Heng Seng was re-elected as a Director of the Company and his continued appointment as an Independent Non-Executive Director was approved by shareholders by way of two-tier voting process. Mr Lim Heng Seng will remain as members of Audit Committee and Remuneration Committee and Chairman of the Nominating Committee respectively and is considered independent for the purpose of Rule 704(7) of the Listing Manual (Section B: Rules of Catalyst) of the Singapore Exchange Securities Trading Limited ("SGX-ST").

Mr Leong Ka Yew, having been re-elected as a Director of the Company, remains as Independent Non-Executive Director and members of Audit Committee and Remuneration Committee respectively and is considered independent for the purpose of Rule 704(7) of the Listing Manual (Section B: Rules of Catalyst) of the SGX-ST.

Mr Wee Piew's continued appointment as an Independent Non-Executive Director was approved by shareholders by way of two-tier voting process. Mr Wee Piew will remain as Independent Non-Executive Chairman of the Board, Chairman of Audit Committee, Chairman of Remuneration Committee and member of Nominating Committee and is considered independent for the purposes of Rule 704(7) of the Listing Manual (Section B: Rules of Catalyst) of the SGX-ST.

- (b) Details of parties who are required to abstain from voting on any resolution(s), including the number of shares held and the individual resolutions on which they are required to abstain from voting

All the directors, Chief Executive Officer and their associates were required to and had abstained from voting in respect of Resolutions 9 and 11 in relation to the approval of Mr Wee Piew's and Mr Lim Heng Seng's continued appointments as Independent Directors by shareholders in accordance with Rule 406(3)(d)(iii)(B) of the Listing Manual (Section B: Rules of Catalyst) of the SGX-ST which will take effect on 1 January 2022. Total number of shares held that are abstained from voting are 161,912,750.

(c) Name of firm and/or person appointed as scrutineer

Finova BPO Pte. Ltd. was appointed as independent scrutineer at the AGM.

**BY ORDER OF THE BOARD
HOSEN GROUP LTD.**

Lim Hai Cheok
Chief Executive Officer
29 April 2021

This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.

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