

IPC CORPORATION LTD

(Company Registration Number: 198501057M)

QUARTERLY UPDATE PURSUANT TO RULE 1313(2) OF THE LISTING MANUAL

IPC Corporation Ltd (the “**Company**”) was placed on the watch-list under financial entry criteria pursuant to Rule 1311(1) of the Listing Manual of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) on 6 June 2023.

Pursuant to Rule 1313(2) of the Listing Manual of the SGX-ST, the Board of Directors (the “**Board**”) of IPC Corporation Ltd (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to provide an update on the financial situation of the Company and the Group in respect of the 2nd quarter ended 30 June 2023.

Update on Unaudited Financial Performance and Financial Position

Please refer to the announcement dated 28.07.2023 on the unaudited financial statement of the Group for 1st half FY2023 for an update on the Group’s financial performance and position.

Update on Exit Watch list

The Company will make efforts and consider various options to meet the requirements of Rule 1314 of the SGX-ST’s Listing Manual pursuant to the Financial Entry exit criteria and will update its shareholders in due course.

For and on Behalf of the Board

Lauw Hui Kian
Executive Director

28.07.2023