

MEGROUPTD.

(Incorporated in the Republic of Singapore on 7 February 2018)
(Company Registration Number: 201804996H)

AUTOMATIC EXTENSION OF TIME TO: (A) RELEASE UNAUDITED FINANCIAL RESULTS FOR THE FINANCIAL YEAR ENDED 31 MARCH 2020; AND (B) ISSUE ANNUAL REPORT, HOLD ANNUAL GENERAL MEETING AND FILE ITS ANNUAL RETURNS FOR THE FINANCIAL YEAR ENDED 31 MARCH 2020

A. EXTENSION OF TIME TO RELEASE UNAUDITED FINANCIAL RESULTS FOR THE FINANCIAL YEAR ENDED 31 MARCH 2020

The Board of Directors (the “**Board**”) of (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the news release by Singapore Exchange Regulation (“**SGX RegCo**”) on 22 April 2020, titled “SGX RegCo Grants Auto-extension for Release of Unaudited Financial Results for financial year ended February, March and April 2020” (the “**22 April News Release**”).

Based on the 22 April News Release, SGX RegCo will grant an automatic 2-month extension to issuers with financial year-end (“**FYE**”) February, March and April 2020 to release their full year unaudited results (the “**Extension of Time for FY Results**”). Issuers that notify SGX RegCo will be automatically granted the Extension of Time for FY Results and for all issuers with FYE 31 March 2020, the due date to release their full year unaudited financial results for the FYE 31 March 2020 will be revised from 30 May 2020 to 30 July 2020.

The Company wishes to announce that it has today notified SGX RegCo as follows:

- (a) the Company’s FYE is 31 March 2020. The indicative timeline to release its unaudited financial statements is on or before the new due date of 30 July 2020;
- (b) the Board has confirmed that the Extension of Time for FY Results will not be in contravention of any laws and regulations governing the Company and its constitution; and
- (c) the Company will adhere to the Company’s internal policies with regards to dealing by the Company and its officers in its securities, including not dealing in the Company’s securities while in possession of any material information, will be ensured.

B. EXTENSION OF TIME TO ISSUE ANNUAL REPORT, HOLD ANNUAL GENERAL MEETING AND FILE ITS ANNUAL RETURNS FOR THE FINANCIAL YEAR ENDED 31 MARCH 2020

The Board also refers to the announcement by the Accounting and Corporate Regulatory Authority (“**ACRA**”) on 7 April 2020, titled “Extension of Deadline for Holding Annual General Meetings and Filing Annual Returns” (the “**ACRA Announcement**”), and the news release by SGX RegCo on 7 April 2020, titled “SGX RegCo Grants Automatic 60-Day Extension for Issuers to Hold AGMs” (the “**7 April News Release**”).

Based on the ACRA Announcement, ACRA will grant a 60-day extension of time for all listed companies whose annual general meetings (“**AGMs**”) are due during the period 16 April 2020 to 31 July 2020. The annual returns filing due dates for the period 1 May 2020 to 31 August 2020 for all listed companies will also be extended for 60 days. There is no requirement for companies to apply for the extension of time with ACRA.

Pursuant to the 7 April News Release, *inter alia*, SGX RegCo will automatically extend by 60 days the deadline for all issuers with FYE on or before 31 March 2020 to hold their AGMs (the “**Extension of Time for AGM**”). Issuers must issue their annual reports to shareholders and the Singapore Exchange at least 14 days before the date of the AGM.

The original due date for issuers with FYE 31 March 2020 to hold their AGM is 31 July 2020 and file its annual returns by 31 August 2020. Pursuant to the ACRA Announcement and the 7 April News Release, the new due dates for such issuers to issue their annual report, hold its AGM and file its annual returns are as follows:

New annual report due date	New AGM due date	New annual returns due date
14 September 2020	29 September 2020	30 October 2020

The Company wishes to announce that it has today notified SGX RegCo as follows:

- (a) the Company’s FYE is 31 March 2020. The indicative timeline to convene its AGM is on or before the new due date of 29 September 2020; and
- (b) the Board has confirmed that the Extension of Time for AGM will not be in contravention of any laws and regulations governing the Company and its constitution.

No response will be required from SGX RegCo for the Extension of Time for FY Results and the Extension of Time for AGM.

Shareholders should note that the indicate timelines to announce the Group’s full year unaudited results as well as to hold the Company’s AGM for FYE 2020 may be subject to change taking into account any regulations, directives, measures or guidelines that may be issued by any government and regulatory agencies in light of the COVID-19 situation from time to time, and any relevant approvals or considerations.

The Company will provide timely disclosures to shareholders via SGXNET on its full year results and AGM date when available as well as provide any updates on the business impact or any other material impacts due to the latest advisories and measures amid COVID-19.

BY ORDER OF THE BOARD

Wong Cheong Chee

Executive Chairman and CEO

28 May 2020

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, CIMB Bank Berhad, Singapore Branch (the "**Sponsor**") in accordance with Rule 226(2)(b) of the Catalist Rules.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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