

VIBROPOWER CORPORATION LIMITED

(Company Registration Number: 200004436E) (Incorporated in the Republic of Singapore)

FILING OF WRIT OF SUMMONS

The board of directors ("Board") of VibroPower Corporation Limited ("Company" and, together with its subsidiaries, "Group") wishes to announce that its wholly-owned subsidiary, VibroPower Pte Ltd ("Plaintiff"), has filed a writ of summons ("Writ of Summons") in the High Court of Singapore against a supplier ("Defendant") of the Group for supplying certain component(s) that were not fit for their stipulated use or purpose(s) ("Defects").

The Writ of Summons ("Writ") was filed on 9 January 2023 to recover approximately S\$1.28 million, being costs and expenses incurred by the Plaintiff in rectifying the Defects. The Company has instructed its solicitors to serve the Writ once it is issued by the Courts.

The Company will make further announcement(s) as and when there is any material development in the matter.

In the meantime, the Board wishes to advise shareholders and investors to exercise caution when dealing in the shares of the Company as the legal proceedings that will ensue from the Writ may have an impact on the financial performance of the Group. Persons who are in doubt as to the action they should take should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

BY ORDER OF THE BOARD

Benedict Chen Onn Meng Chief Executive Officer

9 January 2023