

SG Issuer

(Incorporated in Luxembourg with limited liability)

ANNOUNCEMENT

SG Issuer (the “**Issuer**”) refers to its announcement dated 2 April 2020 regarding the intermittent offers for the European Style Cash Settled Long Certificates relating to the ordinary shares of HSBC Holdings plc with a Daily Leverage of 5x (Stock Code: DZLW) (the “**Certificates**”).

The Issuer would like to notify the holders of the Certificates that continuous bid and offer for the Certificates have resumed fully with effect from 9:00 a.m. on 8 April 2020.

Issued by
SG Issuer

8 April 2020