

RETIREMENT OF EXECUTIVE DIRECTOR

The Board of Directors of PNE Micron Holdings Ltd (the “**Company**”) wishes to announce that Mr. Tan Kwong Soon (the “**Mr. Tan**”) would be retiring as a Director of the Company and the other subsidiaries of the PNE Group of companies (the “**PNE Group**”) at the close of the financial year ending 30 September 2014. His retirement would take effect from 1 October 2014.

Mr. Tan Kwong Soon (69 years of age) is one of the founding members of the PNE Group and has been with the PNE Group since it first commenced operations in year 1992. He assumed the role of an Executive Director of the Company on 14 March 2002 when the Company officially listed its shares on the Singapore Exchange Securities Trading Limited on 8 April 2002.

The Board would like to record its appreciation to Mr. Tan for his past services and invaluable contributions to the PNE Group.

Mr. Tan Kong Sin, the Executive Director and Chief Executive Officer of Company will assume the duties and responsibilities of Mr. Tan on a temporary basis until such time when a suitable candidate is identified.

The details and declaration of Mr. Tan as required under Rule 704(6) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited will be released in separate announcements.

Following the retirement of Mr. Tan, the composition of the Board of the Company is as follows:-

Board of Directors	Designation
Tan Kong Heng	Non-Executive Chairman
Tan Kong Sin	Executive Director and Chief Executive Officer
Liew Nyok Wah	Executive Director
Kevin Norbert Scully	Independent Non-Executive Director
Yu Lihong	Independent Non-Executive Director

The Board Committees remained unchanged.

BY ORDER OF THE BOARD

TAN KONG SIN
CHIEF EXECUTIVE OFFICER

Date: 26 September 2014

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “**Sponsor**”), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. Mark Liew, Managing Director, Corporate Finance, at 20 Cecil Street, #21-02, Equity Plaza, Singapore 049705, telephone 65-62298088.
