

**Media Announcement
(For Immediate Release)**

Annica Holdings Secures UNIMAS Solar-Hydrogen Project; Proposed Expansion of Renewable Energy Partnership

Singapore, 12 June 2026 – Annica Holdings Limited (“**Annica**” or the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to update shareholders that it has secured a commercial project to deploy integrated solar and hydrogen energy systems in Sarawak, Malaysia, and is in discussions to expand an existing framework agreement to accelerate the development of renewable energy opportunities in Malaysia.

Solar-Hydrogen Energy System Project

Annica’s renewable energy subsidiary, H2 Energy Sdn Bhd (“**H2 Energy**”), has received a formal Letter of Award from Universiti Malaysia Sarawak (“**UNIMAS**”) to design and deploy integrated solar and hydrogen energy systems for the Kampung Assum Living Lab initiative (“**Living Lab**”).

H2 Energy will oversee the technical implementation of off-grid power solutions, while supporting knowledge transfer and collaboration with local stakeholders.

With implementation expected to commence at the end of June 2026, the project represents the successful conversion of a non-binding Memorandum of Understanding signed in 2024 into a commercial contract, demonstrating the Group’s ability to translate strategic engagements into tangible business opportunities.

Sarawak has embarked on a programme to develop its renewable energy sector. However, due to its geographical characteristics, certain remote and rural communities remain beyond the reach of the national grid, a challenge that H2 Energy seeks to address through off-grid renewable energy solutions supported by hydrogen technology.

Proposed Expansion of Framework Agreement with Travia to Recycle Tyres into Energy Products

Meanwhile, Annica’s subsidiary, Cahya Suria Energy Sdn. Bhd. (“**CSE**”), and Singapore-incorporated Travia Consultancy Services Pte. Ltd. (“**Travia**”) are currently in discussions to expand the scope of their existing framework agreement to include the joint production of diesel-grade products from end-of-life tyres.

The proposed expansion builds on an existing agreement signed in September 2025 and is intended to strengthen feedstock security and support product quality enhancement initiatives. Travia, the main supplier of tyre feedstock to CSE, together with its technical associates, has recently upgraded its proprietary enzyme applications used in the pyrolysis process. These enhancements are expected to improve output quality, enable the production of higher-value diesel-grade products and support future sustainable maritime fuel applications.

CSE and Travia are also in discussions with various parties to increase access to local and international sources of tyre feedstock, with the aim of strengthening supply chain and supporting the development of an integrated circular economy ecosystem encompassing tyre collection, processing, recycling and fuel production.

CSE's waste tyre recycling facility in Tanjung Malim, Perak, Malaysia, is equipped with 13 vertical automatic pyrolysis production lines. The recycling facility is designed to process end-of-life tyres through a thermal pyrolysis process conducted in an oxygen-free environment.

Designed to process up to 40,000 metric tonnes of tyres annually, the recycling facility is currently undergoing retrofitting works and permitting activities. Commercial production is expected to commence by the fourth quarter of 2026.

These developments are taking place amid Annica's ongoing renounceable non-underwritten rights issue (the "**Rights Issue**") of up to 168,455,346 new ordinary shares at an issue price of S\$0.034 per Rights Share. Assuming full subscription, the Rights Issue is expected to raise up to S\$5.23 million in net proceeds.

The net proceeds will be utilised for project development and working capital requirements for the Group's renewable energy segment, general corporate and working capital purposes, investor relations and market development initiatives, as well as the reduction of indebtedness through the set-off of subscription monies payable by the undertaking shareholders.

Sandra Liz Hon Ai Ling, Executive Director and Chief Executive Officer of Annica, said: "The Living Lab project underscores our ability to deliver real-world applications of our technology. We will continue to build on this momentum as we pursue similar projects. Once our Tanjung Malim recycling facility becomes operational commercially, we expect to progressively ramp up processing volumes, which we believe will contribute positively to the growth of our renewable energy segment."

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About Annica Holdings Limited

Annica Holdings Limited is a Singapore-based investment holding company. The Group's business activities currently include the trading of oilfield equipment and related products, the design of industrial plants and provision of engineering services, the provision of integrated solutions for the renewable energy sector, and investment holding. The Group has a geographical presence in Singapore, Malaysia, and Indonesia.

For more information on Annica Holdings Limited and the Group, please visit: <http://www.annica.com.sg>

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This press release has been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. (the "Sponsor").



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