



KTL GLOBAL LIMITED

(Incorporated in the Republic of Singapore under Registration Number 200704519M)

NON-BINDING MEMORANDUM OF UNDERSTANDING IN RELATION TO THE PROPOSED ACQUISITION OF 51% OF THE EQUITY INTEREST OF EBUY PTE. LTD.

– EXTENSION OF EXCLUSIVITY PERIOD

1. INTRODUCTION

The Board of Directors (the "**Board**" or "**Directors**") of KTL Global Limited (the "**Company**") refers to the announcement released by the Company on 12 July 2021 in relation to the entry by Tianci Agritech Pte. Ltd. (the "**Purchaser**") into a non-binding memorandum of understanding (the "**MOU**") with the sole shareholder of Ebuy Pte. Ltd. (the "**Target Company**") for the acquisition of 51% of shareholding interest in the Target Company. The Purchaser is a wholly owned subsidiary of the Company.

Unless otherwise defined herein, capitalised terms in this announcement shall have the same meanings ascribed to them in the foregoing announcement dated 12 July 2021.

2. EXTENSION OF EXCLUSIVITY PERIOD

Pursuant to the MOU, the Purchaser and the Vendor had agreed to deal exclusively with each other in connection with the Proposed Acquisition for a period of 30 days from the signing of the MOU (the "**Exclusivity Period**").

The Board wishes to announce that the Purchaser and the Vendor have mutually agreed to extend the Exclusivity Period and the period for parties to enter into the relevant Definitive Agreement from the original period of 30 days to a period of 4 months from the date of the MOU. With the foregoing extension, the Exclusivity Period is now extended until 11 November 2021 and parties have until 11 November 2021 to enter into the relevant Definitive Agreement. The foregoing extension was made to allow the Company and the Purchaser more time to carry out relevant due diligence in connection with the Proposed Acquisition and to facilitate the finalisation of the Definitive Agreement. Save for the foregoing, there were no other changes to the terms of the MOU.

3. FURTHER UPDATES

The Company will make further announcements as and when appropriate, including when the relevant Definitive Agreement in connection with the Proposed Acquisition is entered into by parties and/or when there are material updates and developments that merit disclosure, in compliance with the relevant provisions of the Listing Rules.

4. TRADING CAUTION

Shareholders are advised to exercise caution in trading their shares. There is no certainty or assurance as at the date of this announcement that parties will enter into the Definitive Agreement or if following the entry into such Definitive Agreement, the Proposed Acquisition will be completed. Shareholders and potential investors are advised to read this announcement and any further announcements by the Company carefully. Shareholders and potential investors should consult their stockbrokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.

By Order of the Board

Chin Teck Oon
Executive Director and CEO
21 September 2021