

**Connecticut Avenue Securities
Credit-Linked Notes
Series 2016-C07**

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

04-Oct-2019 11:14:51 AM

Certificateholder Distribution Summary

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses
2A-H		09/30/2019	0.00000 %	14,936,846,646.17	0.00	295,757,600.51	0.00	14,641,089,045.67	295,757,600.51	0.00
2M-1	30711XDZ4	10/24/2019	3.31838 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-1H		09/30/2019	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2	30711XEC4	10/24/2019	6.36838 %	417,196,987.40	2,214,057.46	12,455,424.04	0.00	404,741,563.36	14,669,481.50	0.00
2M-2H		09/30/2019	0.00000 %	21,958,908.73	0.00	655,581.24	0.00	21,303,327.49	655,581.24	0.00
2M-2A	30711XEA8	10/24/2019	6.36838 %	107,050,987.40	568,117.81	12,455,424.04	0.00	94,595,563.36	13,023,541.85	0.00
2M-2I	30711XEH3	10/24/2019	3.20000 %	0.00	285,469.30	0.00	0.00	0.00	285,469.30	0.00
2M-2R	30711XED2	10/24/2019	4.66838 %	107,050,987.40	416,462.24	12,455,424.04	0.00	94,595,563.36	12,871,886.28	0.00
2M-2S	30711XEE0	10/24/2019	4.16838 %	107,050,987.40	371,857.66	12,455,424.04	0.00	94,595,563.36	12,827,281.70	0.00
2M-2T	30711XEF7	10/24/2019	3.66838 %	107,050,987.40	327,253.08	12,455,424.04	0.00	94,595,563.36	12,782,677.12	0.00
2M-2U	30711XEG5	10/24/2019	3.16838 %	107,050,987.40	282,648.51	12,455,424.04	0.00	94,595,563.36	12,738,072.55	0.00
2M-AH		09/30/2019	0.00000 %	5,634,542.73	0.00	655,581.24	0.00	4,978,961.49	655,581.24	0.00
2M-2B	30711XEB6	10/24/2019	6.36838 %	310,146,000.00	1,645,939.65	0.00	0.00	310,146,000.00	1,645,939.65	0.00
2M-2BH		09/30/2019	0.00000 %	16,324,366.00	0.00	0.00	0.00	16,324,366.00	0.00	0.00
2B	30711XEJ9	10/24/2019	11.51838 %	59,876,833.89	568,639.71	0.00	20,573.82	59,856,260.08	568,639.71	143,739.94
2B-H		09/30/2019	0.00000 %	164,812,957.22	0.00	0.00	56,630.10	164,756,327.11	0.00	395,648.87
Totals				16,468,052,179.14	6,680,445.42	371,801,307.23	77,203.92	16,096,173,668.00	378,481,752.65	539,388.81

This report is compiled by Wells Fargo Bank, N.A. from information provided by third parties. Wells Fargo Bank, N.A. has not independently confirmed the accuracy of the information.

All Record Dates are based upon the governing documents and logic set forth as of closing.

NOTE: Please see Additional Reporting Pages for the Principal Recovery Amount.

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Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
2A-H	21,614,589,756.00	14,936,846,646.17	27,273,279.43	268,484,321.08	0.00	0.00	295,757,600.51	14,641,089,045.67	0.67737067	295,757,600.51
2M-1	192,504,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-1H	10,132,779.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-2	449,177,000.00	417,196,987.40	1,151,511.03	11,303,913.01	0.00	0.00	12,455,424.04	404,741,563.36	0.90107366	12,455,424.04
2M-2H	23,642,151.00	21,958,908.73	60,608.86	594,972.38	0.00	0.00	655,581.24	21,303,327.49	0.90107400	655,581.24
2M-2A	139,031,000.00	107,050,987.40	1,151,511.03	11,303,913.01	0.00	0.00	12,455,424.04	94,595,563.36	0.68039188	12,455,424.04
2M-2I	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-2R	139,031,000.00	107,050,987.40	1,151,511.03	11,303,913.01	0.00	0.00	12,455,424.04	94,595,563.36	0.68039188	12,455,424.04
2M-2S	139,031,000.00	107,050,987.40	1,151,511.03	11,303,913.01	0.00	0.00	12,455,424.04	94,595,563.36	0.68039188	12,455,424.04
2M-2T	139,031,000.00	107,050,987.40	1,151,511.03	11,303,913.01	0.00	0.00	12,455,424.04	94,595,563.36	0.68039188	12,455,424.04
2M-2U	139,031,000.00	107,050,987.40	1,151,511.03	11,303,913.01	0.00	0.00	12,455,424.04	94,595,563.36	0.68039188	12,455,424.04
2M-AH	7,317,785.00	5,634,542.73	60,608.86	594,972.38	0.00	0.00	655,581.24	4,978,961.49	0.68039188	655,581.24
2M-2B	310,146,000.00	310,146,000.00	0.00	0.00	0.00	0.00	0.00	310,146,000.00	1.00000000	0.00
2M-2BH	16,324,366.00	16,324,366.00	0.00	0.00	0.00	0.00	0.00	16,324,366.00	1.00000000	0.00
2B	60,000,000.00	59,876,833.89	0.00	0.00	0.00	20,573.82	20,573.82	59,856,260.08	0.99760433	0.00
2B-H	165,151,976.00	164,812,957.22	0.00	0.00	0.00	56,630.10	56,630.10	164,756,327.11	0.99760433	0.00
Totals	23,544,140,813.00	16,468,052,179.14	34,303,563.33	337,497,743.90	0.00	77,203.92	371,878,511.15	16,096,173,668.00	0.68365942	371,801,307.23

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Principal Distribution Factors Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
2A-H	21,614,589,756.00	691.05390455	1.26179954	12.42143960	0.00000000	0.00000000	13.68323914	677.37066541	0.67737067	13.68323914
2M-1	192,504,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-1H	10,132,779.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2	449,177,000.00	928.80309410	2.56360194	25.16583220	0.00000000	0.00000000	27.72943414	901.07365996	0.90107366	27.72943414
2M-2H	23,642,151.00	928.80333646	2.56359330	25.16574655	0.00000000	0.00000000	27.72933986	901.07399661	0.90107400	27.72933986
2M-2A	139,031,000.00	769.97926649	8.28240486	81.30498241	0.00000000	0.00000000	89.58738727	680.39187922	0.68039188	89.58738727
2M-2I	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2R	139,031,000.00	769.97926649	8.28240486	81.30498241	0.00000000	0.00000000	89.58738727	680.39187922	0.68039188	89.58738727
2M-2S	139,031,000.00	769.97926649	8.28240486	81.30498241	0.00000000	0.00000000	89.58738727	680.39187922	0.68039188	89.58738727
2M-2T	139,031,000.00	769.97926649	8.28240486	81.30498241	0.00000000	0.00000000	89.58738727	680.39187922	0.68039188	89.58738727
2M-2U	139,031,000.00	769.97926649	8.28240486	81.30498241	0.00000000	0.00000000	89.58738727	680.39187922	0.68039188	89.58738727
2M-AH	7,317,785.00	769.97926695	8.28240513	81.30498231	0.00000000	0.00000000	89.58738744	680.39187951	0.68039188	89.58738744
2M-2B	310,146,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2M-2BH	16,324,366.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
2B	60,000,000.00	997.94723150	0.00000000	0.00000000	0.00000000	0.34289700	0.34289700	997.60433467	0.99760433	0.00000000
2B-H	165,151,976.00	997.94723146	0.00000000	0.00000000	0.00000000	0.34289690	0.34289690	997.60433451	0.99760433	0.00000000

NOTE: All classes per \$1,000 denomination.

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Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/ Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Current Interest Shortfall(1)	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/ Notional Balance
2A-H	N/A	N/A	0.00000 %	14,936,846,646.17	0.00	0.00	0.00	0.00	0.00	0.00	14,641,089,045.67
2M-1	N/A	N/A	3.31838 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-1H	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2	09/25/19 - 10/24/19	30	6.36838 %	417,196,987.40	2,214,057.46	0.00	0.00	0.00	2,214,057.46	0.00	404,741,563.36
2M-2H	N/A	N/A	0.00000 %	21,958,908.73	0.00	0.00	0.00	0.00	0.00	0.00	21,303,327.49
2M-2A	09/25/19 - 10/24/19	30	6.36838 %	107,050,987.40	568,117.81	0.00	0.00	0.00	568,117.81	0.00	94,595,563.36
2M-2I	09/25/19 - 10/24/19	30	3.20000 %	107,050,987.40	285,469.30	0.00	0.00	0.00	285,469.30	0.00	94,595,563.36
2M-2R	09/25/19 - 10/24/19	30	4.66838 %	107,050,987.40	416,462.24	0.00	0.00	0.00	416,462.24	0.00	94,595,563.36
2M-2S	09/25/19 - 10/24/19	30	4.16838 %	107,050,987.40	371,857.66	0.00	0.00	0.00	371,857.66	0.00	94,595,563.36
2M-2T	09/25/19 - 10/24/19	30	3.66838 %	107,050,987.40	327,253.08	0.00	0.00	0.00	327,253.08	0.00	94,595,563.36
2M-2U	09/25/19 - 10/24/19	30	3.16838 %	107,050,987.40	282,648.51	0.00	0.00	0.00	282,648.51	0.00	94,595,563.36
2M-AH	N/A	N/A	0.00000 %	5,634,542.73	0.00	0.00	0.00	0.00	0.00	0.00	4,978,961.49
2M-2B	09/25/19 - 10/24/19	30	6.36838 %	310,146,000.00	1,645,939.65	0.00	0.00	0.00	1,645,939.65	0.00	310,146,000.00
2M-2BH	N/A	N/A	0.00000 %	16,324,366.00	0.00	0.00	0.00	0.00	0.00	0.00	16,324,366.00
2B	09/25/19 - 10/24/19	30	11.51838 %	59,876,833.89	574,736.77	0.00	6,097.07	0.00	568,639.71	88,660.10	59,856,260.08
2B-H	N/A	N/A	0.00000 %	164,812,957.22	0.00	0.00	0.00	0.00	0.00	0.00	164,756,327.11
Totals					6,686,542.48	0.00	6,097.07	0.00	6,680,445.42	88,660.10	

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

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Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/ Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Current Interest Shortfall(1)	Non- Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/ Notional Balance
2A-H	21,614,589,756.00	0.00000 %	691.05390455	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	677.37066541
2M-1	192,504,000.00	3.31838 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-1H	10,132,779.00	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2	449,177,000.00	6.36838 %	928.80309410	4.92914254	0.00000000	0.00000000	0.00000000	4.92914254	0.00000000	901.07365996
2M-2H	23,642,151.00	0.00000 %	928.80333646	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	901.07399661
2M-2A	139,031,000.00	6.36838 %	769.97926649	4.08626716	0.00000000	0.00000000	0.00000000	4.08626716	0.00000000	680.39187922
2M-2I	0.00	3.20000 %	769.97926649	2.05327805	0.00000000	0.00000000	0.00000000	2.05327805	0.00000000	680.39187922
2M-2R	139,031,000.00	4.66838 %	769.97926649	2.99546317	0.00000000	0.00000000	0.00000000	2.99546317	0.00000000	680.39187922
2M-2S	139,031,000.00	4.16838 %	769.97926649	2.67463846	0.00000000	0.00000000	0.00000000	2.67463846	0.00000000	680.39187922
2M-2T	139,031,000.00	3.66838 %	769.97926649	2.35381375	0.00000000	0.00000000	0.00000000	2.35381375	0.00000000	680.39187922
2M-2U	139,031,000.00	3.16838 %	769.97926649	2.03298912	0.00000000	0.00000000	0.00000000	2.03298912	0.00000000	680.39187922
2M-AH	7,317,785.00	0.00000 %	769.97926695	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	680.39187951
2M-2B	310,146,000.00	6.36838 %	1000.00000000	5.30698332	0.00000000	0.00000000	0.00000000	5.30698332	0.00000000	1000.00000000
2M-2BH	16,324,366.00	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
2B	60,000,000.00	11.51838 %	997.94723150	9.57894617	0.00000000	0.10161783	0.00000000	9.47732850	1.47766833	997.60433467
2B-H	165,151,976.00	0.00000 %	997.94723146	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	997.60433451

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

NOTE: All classes per \$1,000 denomination.

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Certificateholder Account Statement

CERTIFICATE ACCOUNT	
Beginning Balance	0.00
Deposits	
Payments of Interest and Principal	15,334,491.79
Reserve Funds and Credit Enhancements	0.00
Proceeds from Repurchased Loans	0.00
Gains & Subsequent Recoveries (Realized Losses)	(77,203.92)
Total Deposits	<u>15,257,287.87</u>
Withdrawals	
Reserve Funds and Credit Enhancements	0.00
Total Administration Fees	19,166.66
Payment of Interest and Principal	15,238,121.21
Total Withdrawals (Pool Distribution Amount)	<u>15,257,287.87</u>
Ending Balance	<u>0.00</u>

PREPAYMENT/CURTAILMENT INTEREST SHORTFALL	
Total Prepayment/Curtailment Interest Shortfall	0.00
Servicing Fee Support	<u>0.00</u>
Non-Supported Prepayment/Curtailment Interest Shortfall	<u>0.00</u>

ADMINISTRATION FEES	
Gross Servicing Fee*	0.00
Global Agent Fee	19,166.66
Supported Prepayment/Curtailment Interest Shortfall	<u>0.00</u>
Total Administration Fees	<u>19,166.66</u>

*Servicer Payees include: FEDERAL NATIONAL MORTGAGE ASSOCIATION

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Additional Reporting - Deal Level

Cash Reporting	
Total Principal Reduction Current	308,945,809.71
Total Principal Reduction Cumulative	7,223,451,138.30
Scheduled Principal Current	28,485,399.32
Scheduled Principal Cumulative	1,069,404,708.12
Unscheduled Principal Current	280,383,206.47
Unscheduled Principal Cumulative	6,153,507,041.35
Senior Reduction Amount	295,757,600.51
Subordinate Reduction Amount	13,111,005.28
Calculated Tranche Write-Down Amount	77,203.92
Calculated Tranche Write-Up Amount	0.00
Modification Loss Amount	22,879.44
Recovery Principal on Previously Liquidated Loan Current	0.00
Recovery Principal on Previously Liquidated Loan Cumulative	15,973.02
Informational Reporting	
At Issuance Loan Count	96747
Period Beginning Loan Count	72325
Period Reference Pool Removal Loan Count	1206
Period Ending Loan Count	71119
UPB at Origination	22,835,915,000.00
UPB at Issuance	22,515,197,662.75
UPB Actual Current	15,291,746,524.45
Period PIF Loan Count Current	1201
PIF Loan Count Cumulative	25530
Period PIF Loan UPB Current	273,514,271.58
PIF Loan UPB Cumulative	5,928,209,937.24
Period Partial Prepayment Amount	6,793,046.14
Repurchase Prior CE Loan Count Curr	0
Repurchase Prior CE Loan Count Cum	23
Repurchase Prior Credit Event UPB Curr	0.00
Repurchase Prior Credit Event UPB Cum	3,907,831.18
Credit Event Amount Current	830,891.94
Credit Event Amount Cumulative	12,369,564.92
Total Active Modified Loan Count	544
Total Active Modified Loan UPB	130,759,308.32
LIBOR	2.018380%
Structural Reporting	
Senior Percentage	95.744768%

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Additional Reporting - Deal Level

Structural Reporting	
Subordinate Percentage	4.255232%
Minimum Credit Enhancement Test Pass?	YES
Overcollateralization	0.00

CONNECTICUT AVENUE SECURITIES

Credit-Linked Notes

Distribution Date: 25-Oct-2019

10/4/2019

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Additional Reporting - Deal Level

Class	Reference Tranche Performance				
	Tranche		Credit Support		
	Calculated	Calculated	Original	Beginning Period	Ending Period
	Write-down Amount	Write-up Amount			
2A-H	0.00	0.00	4.000000%	4.260000%	4.250000%
2M-1	0.00	0.00	3.100000%	4.260000%	4.250000%
2M-1H	0.00	0.00	3.100000%	4.260000%	4.250000%
2M-2	0.00	0.00	1.000000%	1.440000%	1.470000%
2M-2H	0.00	0.00	1.000000%	1.440000%	1.470000%
2B	20,573.82	0.00	0.000000%	0.000000%	0.000000%
2B-H	56,630.10	0.00	0.000000%	0.000000%	0.000000%

CONNECTICUT AVENUE SECURITIES

Credit-Linked Notes

Distribution Date: 25-Oct-2019

10/4/2019

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Additional Reporting - Deal Level

Rep and Warranty Settlement Reporting

	Original	Current
Origination Rep and Warranty Settlement Loan Count	0	0
Origination Rep and Warranty Settlement Amount	0.00	0.00
Origination Rep and Warranty Settlement UPB	0.00	0.00

CONNECTICUT AVENUE SECURITIES

Credit-Linked Notes

Distribution Date: 25-Oct-2019

10/4/2019

**Connecticut Avenue Securities
Credit-Linked Notes
Series 2016-C07**

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526
Fax: 240-586-8675

Delinquency Status - MBA Delinquency Calculation Method

DELINQUENCY				
	No. of Loans	UPB	% of Loans	UPB
30 Days	638	134,455,663.50	0.897088%	0.879270%
60 Days	177	38,953,566.12	0.248879%	0.254736%
90 Days	56	10,457,355.99	0.078741%	0.068386%
120 Days	54	13,549,234.62	0.075929%	0.088605%
150 Days	28	5,348,959.60	0.039371%	0.034979%
180+ Days	154	35,322,543.24	0.216538%	0.230991%
	1107	238,087,323.07	1.556546%	1.556966%

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Realized Loss Report - Collateral

Summary

MDR

Current Month	0.005%
3 Month Average	0.007%
12 Month Average	0.004%

SDA

Current Month	0.106%
3 Month Average	0.145%
12 Month Average	0.088%

CDR

Current Month	0.064%
3 Month Average	0.087%
12 Month Average	0.053%

Calculation Methodology:

Monthly Default Rate (MDR): $\text{Sum}(\text{Beg Scheduled Balance of Liquidated Loans}) / \text{Sum}(\text{Beg Scheduled Balance})$

Conditional Default Rate (CDR): $1 - ((1 - \text{MDR})^{12})$

SDA Standard Default Assumption: If $\text{WAS} \leq 30$ then $\text{CDR} / (\text{WAS} * 0.02)$ else if $30 < \text{WAS} \leq 60$ then $\text{CDR} / 0.6$ else if $60 < \text{WAS} \leq 120$ then $\text{CDR} / (0.6 - ((\text{WAS} - 60) * 0.0095))$
else if $\text{WAS} > 120$ then $\text{CDR} / 0.03$

Weighted Average Seasoning (WAS): $\text{sum for each loan } ((\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance}))$

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Modification Summary

# Loans	Liquidated Actual	Loss/(Gain) Amount	Loss Percentage	Ending Actual Balance	Realized Loss/(Gain) Amount
241	60,082,624.82	22,879.44	0.038	60,082,624.82	0.00

Modification Detail

Loan Number	Current UPB	Loss Amount	Loss Percentage	Loss To Note Interest	Loss To Note Principal
36876073	321,314.51	88.99	0.028	88.99	0.00
36872656	378,230.25	143.40	0.038	143.40	0.00
36878482	206,708.31	134.04	0.065	134.04	0.00
36878460	280,627.74	147.73	0.053	147.73	0.00
36878438	334,744.35	174.35	0.052	174.35	0.00
36878425	579,831.98	231.91	0.04	231.91	0.00
36877913	246,151.48	113.88	0.046	113.88	0.00
36877883	218,445.75	78.35	0.036	78.35	0.00
36877337	396,497.25	84.89	0.021	84.89	0.00
36876936	244,442.20	76.39	0.031	76.39	0.00
36876828	251,622.44	222.23	0.088	222.23	0.00
36876619	134,970.29	34.29	0.025	34.29	0.00
36876525	260,741.05	181.80	0.07	181.80	0.00
36878801	155,557.87	72.02	0.046	72.02	0.00
36876124	72,353.62	22.61	0.031	22.61	0.00
36878999	284,533.38	31.15	0.011	31.15	0.00
36875887	256,607.74	111.01	0.043	111.01	0.00
36875852	100,906.97	9.67	0.01	9.67	0.00
36875839	281,029.00	117.10	0.042	117.10	0.00
36875835	259,448.21	51.76	0.02	51.76	0.00
36874488	312,614.55	162.82	0.052	162.82	0.00
36874365	324,297.90	14.86	0.005	14.86	0.00
36874027	94,633.11	57.36	0.061	57.36	0.00
36873910	277,224.51	149.56	0.054	149.56	0.00
36873818	295,078.14	121.78	0.041	121.78	0.00

CONNECTICUT AVENUE SECURITIES

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Modification Detail

Loan Number	Current UPB	Loss Amount	Loss Percentage	Loss To Note Interest	Loss To Note Principal
36873758	112,252.23	1.90	0.002	1.90	0.00
36873658	303,158.23	58.97	0.019	58.97	0.00
36873365	292,851.38	151.89	0.052	151.89	0.00
36851050	233,729.15	0.58	0.00	0.58	0.00
36876276	338,712.50	89.59	0.026	89.59	0.00
36885145	376,997.33	212.89	0.056	212.89	0.00
36889105	172,171.69	107.61	0.063	107.61	0.00
36888696	316,825.53	33.00	0.01	33.00	0.00
36888317	308,961.49	273.62	0.089	273.62	0.00
36887954	243,271.67	78.81	0.032	78.81	0.00
36887840	229,086.96	95.33	0.042	95.33	0.00
36887832	205,930.74	7.57	0.004	7.57	0.00
36887293	424,693.09	102.50	0.024	102.50	0.00
36887250	338,451.88	66.78	0.02	66.78	0.00
36886852	138,808.77	4.67	0.003	4.67	0.00
36886814	105,766.02	19.96	0.019	19.96	0.00
36886598	145,993.44	45.98	0.031	45.98	0.00
36885704	388,042.55	242.53	0.063	242.53	0.00
36878723	303,555.57	100.10	0.033	100.10	0.00
36885281	407,239.49	630.85	0.155	630.85	0.00
36872621	409,337.29	109.25	0.027	109.25	0.00
36884952	346,786.53	215.96	0.062	215.96	0.00
36884813	213,018.05	44.38	0.021	44.38	0.00
36884779	314,612.38	108.30	0.034	108.30	0.00
36884123	205,920.27	16.04	0.008	16.04	0.00
36883906	110,365.64	11.50	0.01	11.50	0.00
36883601	238,486.19	86.84	0.036	86.84	0.00
36883234	208,294.44	141.22	0.068	141.22	0.00
36883055	128,601.52	38.14	0.03	38.14	0.00
36882268	290,756.47	46.59	0.016	46.59	0.00
36881923	564,931.22	166.26	0.029	166.26	0.00
36881482	157,517.58	83.19	0.053	83.19	0.00
36880491	158,174.69	16.48	0.01	16.48	0.00

CONNECTICUT AVENUE SECURITIES

Credit-Linked Notes

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10/4/2019

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Modification Detail

Loan Number	Current UPB	Loss Amount	Loss Percentage	Loss To Note Interest	Loss To Note Principal
36880275	215,030.21	119.35	0.056	119.35	0.00
36885383	242,357.10	126.23	0.052	126.23	0.00
36855533	89,616.97	56.01	0.062	56.01	0.00
36872823	271,043.43	29.50	0.011	29.50	0.00
36860743	322,850.80	48.43	0.015	48.43	0.00
36860709	63,403.23	40.17	0.063	40.17	0.00
36860160	155,241.51	23.35	0.015	23.35	0.00
36859966	341,124.07	35.53	0.01	35.53	0.00
36859818	142,076.57	88.80	0.063	88.80	0.00
36858819	262,552.61	46.02	0.018	46.02	0.00
36858617	274,662.72	99.19	0.036	99.19	0.00
36858065	130,457.24	51.23	0.039	51.23	0.00
36857999	266,900.38	55.60	0.021	55.60	0.00
36857883	316,038.58	53.28	0.017	53.28	0.00
36857788	263,232.92	43.12	0.016	43.12	0.00
36860928	111,567.98	2.16	0.002	2.16	0.00
36856111	282,141.22	52.93	0.019	52.93	0.00
36860951	295,577.36	132.93	0.045	132.93	0.00
36855313	413,828.83	297.09	0.072	297.09	0.00
36855269	399,984.24	23.45	0.006	23.45	0.00
36855095	397,503.26	109.14	0.027	109.14	0.00
36854358	297,419.85	149.31	0.05	149.31	0.00
36854239	313,311.09	61.23	0.02	61.23	0.00
36853629	377,358.24	39.31	0.01	39.31	0.00
36853377	343,900.97	248.76	0.072	248.76	0.00
36852876	325,270.62	75.76	0.023	75.76	0.00
36852257	221,423.93	87.25	0.039	87.25	0.00
36851892	357,091.83	86.89	0.024	86.89	0.00
36851304	195,183.79	62.20	0.032	62.20	0.00
36851225	188,424.68	48.45	0.026	48.45	0.00
36851052	401,164.40	231.38	0.058	231.38	0.00
36857597	211,111.29	63.06	0.03	63.06	0.00
36865698	279,375.48	145.51	0.052	145.51	0.00

CONNECTICUT AVENUE SECURITIES

Credit-Linked Notes

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10/4/2019

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Modification Detail

Loan Number	Current UPB	Loss Amount	Loss Percentage	Loss To Note Interest	Loss To Note Principal
36872340	75,441.05	62.77	0.083	62.77	0.00
36872297	111,206.52	43.57	0.039	43.57	0.00
36872069	122,944.33	51.23	0.042	51.23	0.00
36870364	312,644.83	83.38	0.027	83.38	0.00
36869960	278,032.55	209.78	0.075	209.78	0.00
36869811	428,728.59	9.09	0.002	9.09	0.00
36867342	200,414.75	93.46	0.047	93.46	0.00
36866950	325,294.65	9.33	0.003	9.33	0.00
36866903	371,446.98	275.56	0.074	275.56	0.00
36866879	420,001.03	131.25	0.031	131.25	0.00
36866839	322,771.06	99.03	0.031	99.03	0.00
36866814	292,650.11	153.64	0.052	153.64	0.00
36860906	127,268.13	64.56	0.051	64.56	0.00
36865737	151,117.50	94.45	0.063	94.45	0.00
36890652	224,104.01	17.86	0.008	17.86	0.00
36865669	153,719.43	96.07	0.062	96.07	0.00
36865584	87,805.90	4.36	0.005	4.36	0.00
36865554	92,316.25	44.12	0.048	44.12	0.00
36865354	344,515.39	51.50	0.015	51.50	0.00
36864672	112,026.43	24.88	0.022	24.88	0.00
36864663	159,451.95	73.26	0.046	73.26	0.00
36864639	191,760.16	60.84	0.032	60.84	0.00
36864566	268,364.59	55.91	0.021	55.91	0.00
36862824	306,660.52	191.66	0.062	191.66	0.00
36862780	610,728.77	327.65	0.054	327.65	0.00
36862254	222,407.15	231.67	0.104	231.67	0.00
36861605	136,661.41	42.91	0.031	42.91	0.00
36861153	334,464.99	438.50	0.131	438.50	0.00
36865869	256,908.68	84.24	0.033	84.24	0.00
37032121	411,973.54	84.21	0.02	84.21	0.00
36890169	333,382.25	133.80	0.04	133.80	0.00
37038022	250,854.66	78.39	0.031	78.39	0.00
37036715	180,519.42	37.61	0.021	37.61	0.00

CONNECTICUT AVENUE SECURITIES

Credit-Linked Notes

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Modification Detail

Loan Number	Current UPB	Loss Amount	Loss Percentage	Loss To Note Interest	Loss To Note Principal
37036649	115,378.63	41.17	0.036	41.17	0.00
37036259	300,354.69	50.19	0.017	50.19	0.00
37036197	298,159.55	37.31	0.013	37.31	0.00
37036163	104,538.42	58.52	0.056	58.52	0.00
37035830	157,769.75	32.87	0.021	32.87	0.00
37035027	350,383.72	255.49	0.073	255.49	0.00
37035025	242,802.54	126.46	0.052	126.46	0.00
37034644	91,409.15	39.26	0.043	39.26	0.00
37034530	299,995.59	65.17	0.022	65.17	0.00
37039627	156,246.40	65.10	0.042	65.10	0.00
37034137	205,224.05	79.94	0.039	79.94	0.00
37040376	411,122.72	409.03	0.099	409.03	0.00
37030880	184,427.35	42.05	0.023	42.05	0.00
37029943	215,919.78	26.36	0.012	26.36	0.00
37029882	168,201.40	48.59	0.029	48.59	0.00
37029870	192,238.26	69.64	0.036	69.64	0.00
37029595	399,738.88	308.85	0.077	308.85	0.00
37028697	259,092.36	61.88	0.024	61.88	0.00
37028674	175,673.22	47.02	0.027	47.02	0.00
37028650	340,324.27	70.90	0.021	70.90	0.00
37028640	259,798.96	125.28	0.048	125.28	0.00
37027691	371,344.30	85.54	0.023	85.54	0.00
37027498	282,100.05	5.01	0.002	5.01	0.00
37027380	169,719.45	27.96	0.016	27.96	0.00
37027149	150,379.07	52.62	0.035	52.62	0.00
37034512	390,575.97	130.70	0.033	130.70	0.00
37047053	235,710.05	98.21	0.042	98.21	0.00
37054517	89,014.83	21.08	0.024	21.08	0.00
37054234	307,542.29	96.11	0.031	96.11	0.00
37053456	281,303.23	155.88	0.055	155.88	0.00
37052551	168,054.39	35.01	0.021	35.01	0.00
37052276	144,155.71	17.87	0.012	17.87	0.00
37052229	349,479.62	72.81	0.021	72.81	0.00

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Modification Detail

Loan Number	Current UPB	Loss Amount	Loss Percentage	Loss To Note Interest	Loss To Note Principal
37051809	215,692.76	26.60	0.012	26.60	0.00
37051632	323,047.62	168.25	0.052	168.25	0.00
37050789	124,512.84	51.88	0.042	51.88	0.00
37050470	188,770.42	19.66	0.01	19.66	0.00
37050331	153,863.24	31.19	0.02	31.19	0.00
37050173	145,486.52	45.46	0.031	45.46	0.00
37038340	303,812.56	177.04	0.058	177.04	0.00
37047054	165,268.35	137.72	0.083	137.72	0.00
36920331	224,074.82	92.58	0.041	92.58	0.00
37046728	140,383.42	34.58	0.025	34.58	0.00
37046133	369,713.98	199.77	0.054	199.77	0.00
37046026	231,309.15	122.57	0.053	122.57	0.00
37045948	277,363.89	103.88	0.037	103.88	0.00
37045366	255,355.98	79.80	0.031	79.80	0.00
37044798	136,923.52	12.90	0.009	12.90	0.00
37044568	305,787.78	108.53	0.035	108.53	0.00
37044437	402,411.32	41.92	0.01	41.92	0.00
37043901	430,359.44	48.84	0.011	48.84	0.00
37043863	232,062.82	32.77	0.014	32.77	0.00
37041880	345,354.47	215.85	0.063	215.85	0.00
37041875	254,709.38	62.28	0.024	62.28	0.00
37041283	254,652.68	134.36	0.053	134.36	0.00
37048316	169,353.63	40.07	0.024	40.07	0.00
36896875	394,570.97	218.56	0.055	218.56	0.00
36903286	297,464.52	216.90	0.073	216.90	0.00
36903260	109,402.77	68.38	0.063	68.38	0.00
36903043	359,133.68	171.12	0.048	171.12	0.00
36902140	356,911.29	104.96	0.029	104.96	0.00
36900890	74,914.59	14.10	0.019	14.10	0.00
36900875	416,909.07	262.21	0.063	262.21	0.00
36900703	92,072.66	9.59	0.01	9.59	0.00
36900424	229,374.20	85.91	0.037	85.91	0.00
36900046	226,839.44	63.36	0.028	63.36	0.00

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Modification Detail

Loan Number	Current UPB	Loss Amount	Loss Percentage	Loss To Note Interest	Loss To Note Principal
36898404	351,563.28	99.76	0.028	99.76	0.00
36898360	155,940.81	32.49	0.021	32.49	0.00
36898301	215,013.67	119.33	0.055	119.33	0.00
37026804	386,814.36	108.72	0.028	108.72	0.00
36897982	231,755.65	75.08	0.032	75.08	0.00
36904447	100,762.64	77.28	0.077	77.28	0.00
36896421	145,415.60	15.15	0.01	15.15	0.00
36896161	157,079.28	27.94	0.018	27.94	0.00
36895966	377,354.79	117.92	0.031	117.92	0.00
36895911	143,957.06	77.21	0.054	77.21	0.00
36894948	176,344.09	183.69	0.104	183.69	0.00
36894861	219,369.51	103.52	0.047	103.52	0.00
36894595	147,811.84	19.69	0.013	19.69	0.00
36894450	377,688.80	196.71	0.052	196.71	0.00
36894290	408,992.28	99.09	0.024	99.09	0.00
36891797	271,969.81	84.99	0.031	84.99	0.00
36891418	173,725.83	144.77	0.083	144.77	0.00
36891001	298,857.91	298.67	0.1	298.67	0.00
37054615	318,649.60	100.53	0.032	100.53	0.00
36898214	262,802.52	24.36	0.009	24.36	0.00
36913418	140,599.66	50.76	0.036	50.76	0.00
36890203	178,460.84	55.77	0.031	55.77	0.00
36920033	125,388.20	26.12	0.021	26.12	0.00
36919770	106,642.35	30.88	0.029	30.88	0.00
36917529	102,656.89	46.82	0.046	46.82	0.00
36917016	247,273.00	20.09	0.008	20.09	0.00
36916662	120,120.49	14.31	0.012	14.31	0.00
36916013	47,728.52	15.33	0.032	15.33	0.00
36915980	62,836.30	26.30	0.042	26.30	0.00
36915865	98,598.90	23.91	0.024	23.91	0.00
36915661	42,400.55	30.92	0.073	30.92	0.00
36914977	371,632.80	136.21	0.037	136.21	0.00
36914596	283,721.52	144.77	0.051	144.77	0.00

CONNECTICUT AVENUE SECURITIES

Credit-Linked Notes

Distribution Date: 25-Oct-2019

10/4/2019

Connecticut Avenue Securities
Credit-Linked Notes
Series 2016-C07

Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526
Fax: 240-586-8675

Modification Detail

Loan Number	Current UPB	Loss Amount	Loss Percentage	Loss To Note Interest	Loss To Note Principal
36914536	211,606.04	88.17	0.042	88.17	0.00
36903291	109,798.05	57.19	0.052	57.19	0.00
36910202	418,918.20	392.74	0.094	392.74	0.00
36920377	386,477.37	89.59	0.023	89.59	0.00
36904821	381,166.19	114.52	0.03	114.52	0.00
36905140	383,539.07	107.97	0.028	107.97	0.00
36906382	133,536.19	29.14	0.022	29.14	0.00
36906719	295,022.46	273.53	0.093	273.53	0.00
36914320	197,151.75	55.81	0.028	55.81	0.00
36909549	156,178.44	78.09	0.05	78.09	0.00
36913453	218,579.16	22.77	0.01	22.77	0.00
36911015	281,738.60	5.18	0.002	5.18	0.00
36912175	414,824.56	133.45	0.032	133.45	0.00
36912179	374,002.12	116.88	0.031	116.88	0.00
36912743	138,774.64	116.25	0.084	116.25	0.00
36913026	238,256.19	50.25	0.021	50.25	0.00
36903634	275,334.68	39.89	0.014	39.89	0.00
36906916	253,019.77	79.07	0.031	79.07	0.00

CONNECTICUT AVENUE SECURITIES

Credit-Linked Notes

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Realized Loss Summary

Realized Dispositions in Current Period			
# Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
5	830,891.94	80,984.87	9.747

Realized Loss Summary

Adjustments to Previous Dispositions			
# Loans	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount
13	2,074,651.60	(3,780.95)	(24,432.95)

Realized Loss Detail

Realized Dispositions in Current Period

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
36900991	334,074.94	71,315.70	21.347
36901236	176,151.05	9,744.74	5.532
36904688	122,019.61	1,201.59	0.985
36911292	108,645.51	(8,953.63)	(8.241)
37032894	90,000.83	7,676.47	8.529

Realized Loss Detail

Adjustments to Previous Dispositions

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount
37050992	327,643.40	3.16	(57,843.64)
37050686	279,312.93	150.00	10,984.73
36908794	226,725.76	1.65	(1,586.95)
36901882	208,642.63	4.96	9,034.35
36911929	170,571.88	3.30	2,677.89
36891826	163,818.02	1.65	10,070.97
36893834	154,537.23	(1,096.47)	3,521.08
36855731	151,697.06	300.00	1,620.19
36895698	120,410.90	1.66	(16,432.11)
37048957	101,950.69	40.00	15,630.93
36884025	61,305.69	93.00	1,277.45
36865604	55,451.62	(3,235.52)	4,115.08
37035741	52,583.79	(48.34)	(7,502.92)

CONNECTICUT AVENUE SECURITIES

Credit-Linked Notes

Distribution Date: 25-Oct-2019

10/4/2019

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Cumulative Realized Loss Summary

# Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
75	12,369,564.92	539,388.81	4.361

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
36882567	366,983.86	(7,182.48)	(1.957)
37042078	366,865.84	5,346.96	1.457
36906733	352,614.44	(19,501.94)	(5.531)
36855210	335,817.50	2,587.95	0.771
37050992	327,643.40	(57,843.64)	(17.654)
37043454	310,433.25	(7,155.00)	(2.305)
36877178	281,556.40	694.30	0.247
37050686	279,312.93	10,984.73	3.933
36918955	266,788.29	61,021.33	22.873
36907298	262,155.35	1,961.97	0.748
36876344	260,870.60	90,103.11	34.539
36917358	256,248.91	17,327.99	6.762
36864236	256,002.40	115,372.99	45.067
36872868	249,112.10	46,365.74	18.612
36874288	248,774.08	21,306.67	8.565
36904422	245,287.79	1,148.47	0.468
36875885	239,825.80	10,525.88	4.389
36875785	230,341.57	7,439.67	3.230
36888728	229,660.54	11,187.29	4.871
37040999	228,629.23	(2,657.93)	(1.163)
37036716	216,006.77	38,539.23	17.842
37036710	202,120.23	3,652.44	1.807
36914613	192,635.39	(15,778.36)	(8.191)
37046860	183,692.02	(2,305.39)	(1.255)
36874145	172,585.84	58.07	0.034
36911929	170,571.88	2,677.89	1.570

CONNECTICUT AVENUE SECURITIES

Credit-Linked Notes

Distribution Date: 25-Oct-2019

10/4/2019

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
36891826	163,818.02	10,070.97	6.148
36893834	154,537.23	3,521.08	2.278
36855731	151,697.06	1,620.19	1.068
36910522	145,866.18	15,485.65	10.616
37036833	143,670.11	(206.52)	(0.144)
36907299	142,099.13	(34,931.65)	(24.583)
37026790	140,354.04	4,076.66	2.905
36895698	120,410.90	(16,432.11)	(13.647)
36916833	134,206.00	1,599.12	1.192
36900991	334,074.94	71,315.70	21.347
36901236	176,151.05	9,744.74	5.532
36901882	208,642.63	9,034.35	4.330
36874155	127,855.43	(36,090.65)	(28.228)
36878407	118,487.99	(8,742.74)	(7.379)
36904592	100,512.53	27,370.45	27.231
36904688	122,019.61	1,201.59	0.985
36873092	107,987.49	189.26	0.175
36865558	106,365.54	(5,565.73)	(5.233)
37027173	103,632.98	13,225.94	12.762
37048957	101,950.69	15,630.93	15.332
36908794	226,725.76	(1,586.95)	(0.700)
36868849	98,472.63	3,475.72	3.530
36883021	98,005.79	11,536.59	11.771
36911292	108,645.51	(8,953.63)	(8.241)
36893885	96,892.80	17,770.41	18.340
36869599	95,375.22	15,913.39	16.685
36890301	92,697.34	13,641.18	14.716
36916081	92,617.18	(1,114.43)	(1.203)
36896887	92,486.13	26,025.16	28.140
36860393	88,293.91	1,425.46	1.614
36869263	86,631.02	3,722.58	4.297
37051934	85,009.40	(28,849.47)	(33.937)
36867052	84,708.11	30,414.03	35.905
37028477	105,656.17	20,511.59	19.414
37030048	353,540.59	(40,024.72)	(11.321)

CONNECTICUT AVENUE SECURITIES

Credit-Linked Notes

Distribution Date: 25-Oct-2019

10/4/2019

**Connecticut Avenue Securities
Credit-Linked Notes
Series 2016-C07**

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Wells Fargo Bank, N.A.
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Fax: 240-586-8675

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
37032894	90,000.83	7,676.47	8.529
37035741	52,583.79	(7,502.92)	(14.269)
36915815	76,210.71	(62.74)	(0.082)
36877433	75,929.26	(6,023.04)	(7.932)
36904442	75,777.68	6,941.78	9.161
36908823	75,485.13	(151.66)	(0.201)
36872873	74,767.78	(190.58)	(0.255)
36859954	69,668.81	(1,653.57)	(2.373)
36881397	65,496.54	36,155.57	55.202
36884025	61,305.69	1,277.45	2.084
36865604	55,451.62	4,115.08	7.421
37050801	66,955.19	(3,460.21)	(5.168)
36907372	45,212.81	8,849.34	19.573
36856424	42,085.56	11,515.76	27.363

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Realized Loss Detail Report - Loans with Losses during Current Period

	Inactive				Active				Totals			
Group	# Loans with Losses	Liquidated Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Liquidated or Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage
Total	18	77,190.03	77,203.92	0.001 %	0	0.00	0.00	0.000 %	18	77,190.03	77,203.92	0.001 %

Realized Loss Loan Detail Report - Loans with Losses during Current Period

Group	Loan Number	Original Principal Balance	Current Note Rate	State	LTV at Origination	Original Term	Liquidated or Ending Actual Balance	Liquidation Effective Date	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
Summary	0036855731	160,000.00	4.250 %	AZ	90.00	360	1,277.82	01/31/2019	300.00	1,620.19
Summary	0036865604	57,000.00	4.500 %	OH	95.00	360	7,350.60	07/31/2019	(3,235.52)	4,115.08
Summary	0036884025	63,000.00	4.000 %	FL	87.00	360	4,121.28	04/30/2019	93.00	1,277.45
Summary	0036891826	171,000.00	4.500 %	TX	95.00	360	10,069.32	07/31/2019	1.65	10,070.97
Summary	0036893834	157,000.00	4.750 %	AL	95.00	360	5,134.24	01/31/2019	(1,096.47)	3,521.08
Summary	0036895698	124,000.00	4.375 %	TX	95.00	360	(16,433.77)	08/31/2019	1.66	(16,432.11)
Summary	0036900991	347,000.00	4.625 %	TX	95.00	360	71,315.70	09/30/2019	71,315.70	71,315.70
Summary	0036901236	180,000.00	4.375 %	TX	95.00	360	9,744.74	09/30/2019	9,744.74	9,744.74
Summary	0036901882	211,000.00	4.000 %	TX	97.00	360	9,029.39	08/31/2019	4.96	9,034.35
Summary	0036904688	125,000.00	4.125 %	LA	90.00	360	1,201.59	09/30/2019	1,201.59	1,201.59
Summary	0036908794	233,000.00	4.500 %	UT	95.00	360	(1,588.60)	08/31/2019	1.65	(1,586.95)
Summary	0036911292	110,000.00	4.250 %	MN	95.00	360	(8,953.63)	09/30/2019	(8,953.63)	(8,953.63)
Summary	0036911929	175,000.00	4.500 %	AL	97.00	360	(136.97)	08/31/2018	3.30	2,677.89
Summary	0037032894	94,000.00	4.750 %	TN	97.00	360	7,676.47	09/30/2019	7,676.47	7,676.47
Summary	0037035741	54,000.00	4.500 %	AL	90.00	360	(7,454.58)	08/31/2019	(48.34)	(7,502.92)
Summary	0037048957	103,000.00	4.000 %	TN	94.00	360	15,473.42	08/31/2018	40.00	15,630.93
Summary	0037050686	285,000.00	3.750 %	AZ	95.00	360	27,865.87	01/31/2019	150.00	10,984.73
Summary	0037050992	339,000.00	3.750 %	CT	95.00	360	(58,502.86)	07/31/2019	3.16	(57,843.64)

Realized Loss/(Gain) value may include Interest Loss, Principal Loss, and Expense amounts.

* This data is currently not provided for reporting.

** The current loss for this loan is associated with a modification; for further detail please see the Modification section.

**Connecticut Avenue Securities
Credit-Linked Notes
Series 2016-C07**

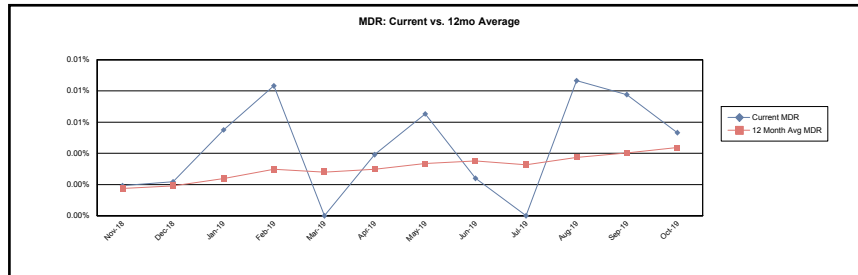
Contact: Customer Service - CTSLink
Wells Fargo Bank, N.A.
Securities Administration Services
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

Realized Loss Report - Collateral

Summary

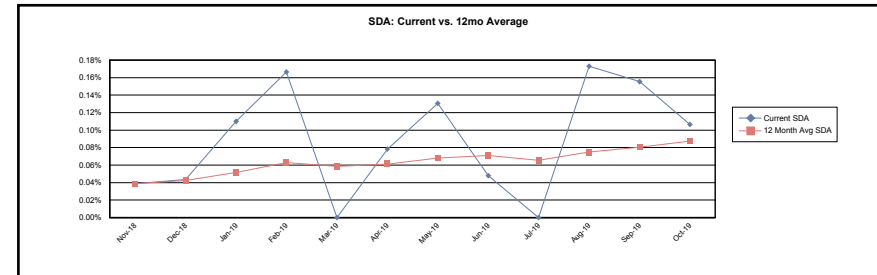
MDR

Current Month 0.005 %
3 Month Average 0.007 %
12 Month Average 0.004 %



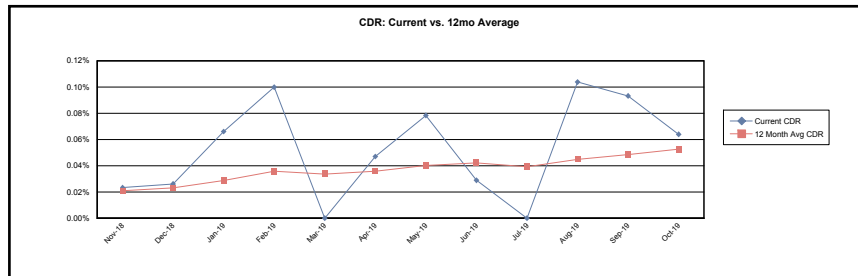
SDA

Current Month 0.106 %
3 Month Average 0.145 %
12 Month Average 0.088 %



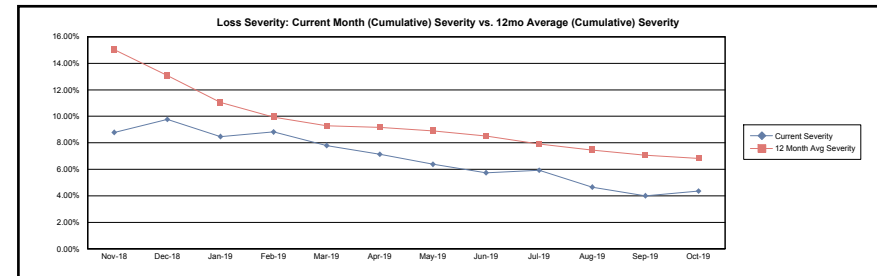
CDR

Current Month 0.064 %
3 Month Average 0.087 %
12 Month Average 0.053 %



Loss Severity

Current Month (Cumulative) 4.361 %
3 Month Average (Cumulative) 4.341 %
12 Month Average (Cumulative) 6.822 %



Calculation Methodology:

Monthly Default Rate (MDR): $\text{Sum}(\text{Beg Scheduled Balance of Liquidated Loans}) / \text{Sum}(\text{Beg Scheduled Balance})$.

Conditional Default Rate (CDR): $1 - ((1 - \text{MDR})^{12})$

SDA Standard Default Assumption: If $\text{WAS} \leq 30$ then $\text{CDR} / (\text{WAS} * 0.02)$ else if $30 < \text{WAS} \leq 60$ then $\text{CDR} / 0.6$ else if $60 < \text{WAS} \leq 120$ then $\text{CDR} / (0.6 - ((\text{WAS} - 60) * 0.0095))$ else if $\text{WAS} > 120$ then $\text{CDR} / 0.03$

Cumulative Loss Severity: $\text{Sum}(\text{All Active \& Inactive Realized Losses}) / \text{Sum}(\text{Active Loans or loans without a loss passed on or after liquidation: the Actual Ending Principal Balance as of the most recent cycle in which a Realized Loss was passed; loans with a loss passed on or after the month of liquidation: the Actual Beginning Principal Balance from the cycle in which the loan was liquidated})$.
3 Month Average and 12 Month Average will not have values until the 3rd and 12th month respectively.

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Prepayment Rates

Summary

SMM

Current Month 1.801 %
3 Month Average 1.586 %
12 Month Average 1.015 %

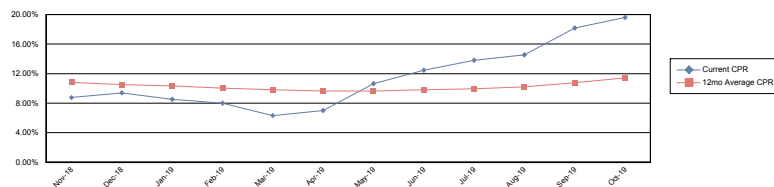
CPR

Current Month 19.595 %
3 Month Average 17.436 %
12 Month Average 11.431 %

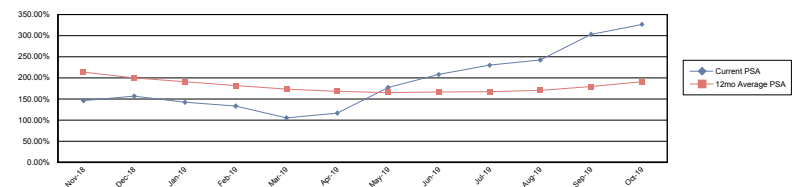
PSA

Current Month 326.583 %
3 Month Average 290.592 %
12 Month Average 190.520 %

CPR: Current vs 12mo Average



PSA: Current vs. 12mo Average



Calculation Methodology:

Single Month Mortality (SMM): $(\text{Partial and full prepayments} + \text{Repurchases}) / (\text{Beginning Scheduled Balance} - \text{Scheduled Principal})$

Conditional PrePayment Rate (CPR): $1 - ((1 - \text{SMM})^{12})$

PSA Standard Prepayment Model: $100 * \text{CPR} / (0.2 * \text{MIN}(30, \text{WAS}))$

Weighted Average Seasoning (WAS): $\text{sum}((\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance}))$

Connecticut Avenue Securities
Credit-Linked Notes
Distribution Date: 25-Oct-2019

04-Oct-2019 11:14:51 AM

**Connecticut Avenue Securities
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Modifications						
Loan Number	Beginning Scheduled Balance	Current Scheduled Balance	Prior Rate	Modified Rate	Prior Payment	Modified Payment
No Modifications this Period						

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Substitutions							
<u>Loans Repurchased</u>				<u>Loans Substituted</u>			
Loan Number	Current Scheduled Balance	Current Rate	Current Payment	Loan Number	Current Scheduled Balance	Current Rate	Current Payment
No Substitutions this Period							

Repurchases Due to Breaches				
Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Breaches this Period				

Repurchases Due To Other				
Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Other this Period				

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Supplemental Reporting

Accrual Period

means, with respect to each Payment Date, the period beginning on and including the prior Payment Date (or, in the case of the first Payment Date, the Closing Date) and ending on and including the day preceding such Payment Date.

Record Date

means, with respect to any Payment Date, (i) the Business Day immediately preceding such Payment Date, with respect to Notes issued in global form, and (ii) the last Business Day of the calendar month preceding the calendar month of such Payment Date, with respect to definitive Notes.

Business Day

means a day other than (i) a Saturday or Sunday or (ii) a day on which the Corporate Trust Offices of the Global Agent (currently located at 9062 Old Annapolis Road, Columbia, Maryland 21045, Attention: Client Manager - CONN-AVE 2016-C07), DTC, the Federal Reserve Bank of New York or banking institutions in the City of New York are authorized or obligated by law or executive order to be closed.

Closing Date

means December 8, 2016.