

NEW SILKROUTES GROUP LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 199400571K)
(the “**Company**”)

GRANT OF APPLICATION FOR WAIVERS AND EXTENSIONS OF TIME

1. INTRODUCTION

The Board of Directors (the “**Board**”) of the Company (and together with its subsidiaries, the “**Group**”) refers to the Company’s announcement dated 4 October 2024 (the “**Previous Announcement**”).

Capitalised terms in this announcement (unless otherwise defined or the context otherwise requires) have the same meaning ascribed to them in the Previous Announcement.

The Board wishes to announce that the SGX-ST has, on 4 November 2024, informed the Company that the SGX-ST has no objection to the Company’s application for the following:

- (i) an extension of time to 31 December 2024 to release the 1Q2025 Results with regard to compliance with Rule 705(2) of the Listing Manual;
- (ii) an extension of time to 30 December 2024 to hold its AGM for FY2024 with regard to compliance with Rule 707(1) of the Listing Manual; and
- (iii) an extension of time to 13 December 2024 to issue its sustainability report for FY2024 with regard to compliance with Rule 711A of the Listing Manual,

(the “**Waiver**”) subject to the following conditions:-

- (a) the Company announcing the Waiver granted, the reasons for seeking the Waiver, the conditions as required under Rule 107 of the Listing Manual and if the Waiver conditions have been satisfied. If the Waiver conditions have not been met on the date of the announcement, the Company must make an update announcement when the conditions have all been met;
- (b) submission of a written confirmation from the Company that it is not aware of any information that will have a material bearing on investors’ decision which has yet to be announced by the Company; and
- (c) the Company convening its AGM for FY2024 by 30 December 2024, issuing its sustainability report for FY2024 by 13 December 2024 and announcing its 1Q2025 Results by 31 December 2024,

(collectively, the “**Conditions**” and each a “**Condition**”).

The Waiver will not be effective if any of the Conditions have not been fulfilled.

Following the disclosures in this announcement, the Company has complied with Conditions (a) and (b) of the Waiver. The Company will update make an update announcement when Condition (c) has been met.

In addition, the Company is required to make an immediate disclosure via SGXNet if it is or will be in contravention of any laws and regulations governing the Company and the Constitution of the Company arising from the Waiver.

2. REASONS FOR SEEKING THE WAIVER

The reasons for the Company's application for the Waiver have been disclosed in paragraph 3 of the Previous Announcement.

Since the Previous Announcement, the Company has appointed new auditors, PKF-CAP LLP, to replace the retired auditors, Baker Tilly TFW LLP, and the audit for FY2024 has commenced.

Pursuant to the Conditions above, the anticipated timeline is as follows:

<u>Event</u>	<u>Date</u>
Expected date of completion of the statutory audit and sign-off	On or before 13 December 2024
Expected date of despatch of the FY2024 annual report, the notice of AGM and sustainability report	On or before 13 December 2024
Expected date of the AGM	On or before 30 December 2024

3. CONFIRMATION FROM THE COMPANY

The Company submitted a written confirmation to the SGX RegCo that to the best of the Board's knowledge and belief, the Company confirms that it is not aware of any information that will have a material bearing on investors' decision which has yet to be announced by the Company.

The Company will make an immediate disclosure via SGXNet if it is or will be in contravention of any laws and regulations governing the Company and the Constitution of the Company arising from the Waiver.

BY ORDER OF THE BOARD

Mr Han Binke
Executive Director and CEO

5 November 2024