

8TELECOM INTERNATIONAL HOLDINGS CO. LTD.

(Incorporated in Bermuda on 5 January 2004 with limited liability)

(Company Registration No. 34713)

(the “**Company**”)

APPLICATION FOR WAIVER TO COMPLY WITH RULE 707(1) and (2) OF THE LISTING MANUAL OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED (THE “SGX-ST”) (THE “LISTING MANUAL”) AND EXTENSION OF TIME

The Board of Directors of 8Telecom International Holdings Co. Ltd. (the “**Company**”) wishes to announce that the Company had today applied to the Singapore Exchange Trading Limited (the “**SGX- ST**”) for a waiver from Rule 707(1) and (2) of the Listing Manual of the SGX-ST and for an extension to holding its FY2017 AGM under Rule 707(1) and (2) of the Listing Manual of the SGX-ST (the “**Extension**”) by 31 July 2019.

The reason for seeking the Extension are as follows:

During this period, our new auditor’s from Foo Koo Tan LLP are still working hardly and try to finish the FY2017 Audit work before 30 June 2019. However, unfortunately, since it is now 2019, to check and verify full accounts of FY2017 is very difficult. Especially from 2017 till now, there are many personnel changes including Financial staff, directors and managers , the audit work is not completed according to the planned date. In view of the issue raised above, after confirmed with FOO KOO TAN LLP, the Company is expected to be able to finished its FY2017 audit work by 31 July 2019.

The Company will keep shareholders updated on the outcome of the application to SGX-ST.

BY ORDER OF THE BOARD

LONG HONG

Executive Director

28 June 2019