LASSETERS INTERNATIONAL HOLDINGS LIMITED
(IN MEMBERS' VOLUNTARY LIQUIDATION)

Company No: 200402223M

RECEIPT OF APPROVAL-IN-PRINCIPLE FOR THE PROPOSED DELISTING OF LASSETERS INTERNATIONAL HOLDINGS LIMITED (IN MEMBERS' VOLUNTARY LIQUIDATION)

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1. INTRODUCTION

Lasseters International Holdings Limited (In Members' Voluntary Liquidation) (the "**Company**") refers to its announcements dated 28 June 2022, 13 July 2022 and 29 July 2022.

2. APPLICATION TO THE SGX REGCO FOR DELISTING IN ACCORDANCE WITH CATALIST RULE 1309(1)

As announced on 29 July 2022, the Company, through its solicitors, have on 14 July 2022 put forth an application to the Singapore Exchange Regulation Pte. Ltd. ("**SGX RegCo**") for the Company to be delisted from the Catalist Board of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") on the basis that it has no intention of meeting the requirements for a new listing under Rule 1017(2) of the Catalist Rules, and has appointed Ms. Oon Su Sun and Mr. Lin Yueh Hung of RSM Corporate Advisory Pte Ltd as its liquidators (the "**Liquidators**") and commenced its members' voluntary liquidation in accordance with the Insolvency, Restructuring and Dissolution Act 2018 (No. 40 of 2018) of Singapore further to shareholders' approval obtained.

3. OUTCOME OF THE DELISTING APPLICATION

The Company wishes to announce that the SGX RegCo has, on 29 July 2022, based on the Company's submission and representations to the SGX RegCo, advised that it has no objection to the proposed delisting of the Company from the Official List of the SGX-ST under Rule 1309(1) of the Catalist Rules (the "**Proposed Delisting**"), subject to the following:

(i) the Company making an immediate announcement of the approval-in-principle of the Proposed Delisting from the SGX RegCo; and

(ii) submission of a written confirmation from the Company / Liquidators that it is not aware of any information that will have a material bearing on investors' decision which has yet to be announced by the Company,

(collectively, the "**Delisting Application Conditions**").

The above decision of the SGX RegCo is not an indication of the merits of the Proposed Delisting.

4. STATUS OF SATISFACTION OF THE DELISTING APPLICATION CONDITIONS

The Delisting Application Conditions referred to in paragraph 3(i) has been satisfied with the release of this announcement.

The Liquidators confirm and have submitted a written confirmation to the SGX RegCo that they are not aware of any information that will have a material bearing on investors' decision which has yet to be announced by the Company.

Accordingly, the Delisting Application Conditions referred to in paragraph 3 have been satisfied.

5. DATE AND TIME OF THE PROPOSED DELISTING

The Proposed Delisting is expected to take place as soon as possible and Shareholders will be provided with an update on the date and time of the Proposed Delisting (at least 2 business days before the date of the Proposed Delisting) via the SGXNet once the same has been fixed.

Any further material developments will be announced as and when appropriate.

FOR AND ON BEHALF OF
LASSETERS INTERNATIONAL HOLDINGS LIMITED
(IN MEMBERS' VOLUNTARY LIQUIDATION)

OON SU SUN AND LIN YUEH HUNG
Joint and Several Liquidators

30 July 2022

This announcement has been reviewed by the Company's sponsor, Stamford Corporate Services Pte. Ltd. (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "SGX-ST") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Bernard Lui, Telephone number: 6389 3000 Email: Bernard.lui@morganlewis.com.