NORDIC GROUP LIMITED
(Company Registration Number: 201007399N)

EXERCISE OF PUT OPTION IN RELATION TO 7.76% INTEREST IN PSL HOLDINGS LIMITED

The Board of Directors of Nordic Group Limited (the "**Company**") refers to the announcements on 28 February 2014, 11 March 2014, 20 June 2014, 9 July 2014 and 10 October 2014 (the "**Announcements**") relating to the acquisition of 30,000,000 ordinary shares representing 7.76% of the issued share capital of PSL Holdings Limited and the exercise of the Put Option by the Company on 20 June 2014. Unless otherwise defined, all terms defined in the Announcements shall have the same meanings when used or referred to in this announcement.

The transfer of the Shares from the Company to the Grantor has been effected on 4 November 2014. Similarly, the transfer of the shares of PSL held by Mr Chang Yeh Hong, the Executive Chairman and controlling shareholder of the Company, to the Grantor has also been effected on the same day.

By Order of the Board

Chang Yeh Hong
Executive Chairman
5 November 2014