



## COSCO SHIPPING INTERNATIONAL (SINGAPORE) CO., LTD.

(Incorporated in the Republic of Singapore)  
(Company Registration Number: 196100159G)

### MINUTES OF THE EXTRAORDINARY GENERAL MEETING OF THE COMPANY HELD BY WAY OF ELECTRONICS MEANS ON THURSDAY, 23 DECEMBER 2021 AT 2.00 P.M.

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- Present** : Directors  
Mr Zhu Jian Dong (Chairman of the Board and Meeting)  
Mr Li Xi Bei  
Mr Ang Swee Tian  
Dr Wang Kai Yuen  
Mr Er Kwong Wah
- In Attendance** : Company Secretary  
Mr Lee Wei Hsiung
- Shareholders/  
Corporate  
Representative/  
Invitees** : As set out in the attendance records maintained by the Company

#### WELCOME NOTE

The Company Secretary, on behalf of the Board of Directors, welcomed all present to the Extraordinary General Meeting ("EGM") of the Company which was convened via electronic means due to the COVID-19 pandemic. To comply with strict social distancing measures currently in place, the Company Secretary informed that other than himself, Mr Zhu Jian Dong (Chairman), Mr Wang Kang Tian (Chief Financial Officer), and Mr Wang Hui (Vice President), all other board members, Mr Li Xi Bei, Mr Ang Swee Tian, Dr Wang Kai Yuen, and Mr Er Kwong Wah were attending the Meeting via the live webcast.

#### QUORUM

The Company Secretary confirmed that a quorum was present. The Meeting was called to order.

#### NOTICE

The Notice convening the Meeting was taken as read.

#### VOTING

As set out in the Notice of the EGM issued on 8 December 2021, shareholders can only vote by submitting proxy forms to appoint the Chairman of the meeting as their proxy to vote on their behalf.

On behalf of the Chairman, the Company Secretary proposed the ordinary resolution for this Meeting, hence, there was no further need to propose or second the resolution hereafter. The resolution would be decided by poll based on proxy votes received before the Meeting. The Company Secretary confirmed that the Chairman had accepted the appointment as a proxy to vote in respect of the resolution in accordance with Members' valid instructions given in the proxy forms received. Entrust Advisory Pte. Ltd., the appointed Scrutineer for the Meeting had independently verified the validity of all the votes received for the resolution tabled.

The Company Secretary then handed the Meeting to the Chairman, Mr Zhu Jian Dong, to address substantial and relevant questions.

#### **QUESTIONS RELATING TO THE ITEMS ON THE AGENDA OF THE EGM**

For this Meeting, the Chairman said that shareholders had been invited to post or email questions to the Company prior to the Meeting. The Company received a question from shareholders which was whether the Company would relook its dividend policy and pay a special dividend in-lieu of the proceeds from the transaction.

The Chairman said that over the past years, the Group has been focused on expanding its logistics business and network in South and Southeast Asia, and the Group has started logistics operations in Singapore as well as Malaysia, Indonesia and Vietnam. The Group would continue to search for value-accretive opportunities to expand the Group's logistics business. The Board and the Management would continue to analyse and relook its capital allocation plans whenever appropriate to ensure maximization of shareholders value.

The Chairman proceeded with the resolution tabled at the Meeting.

#### **ORDINARY RESOLUTION: TO APPROVE PROPOSED DISPOSAL OF 60% OF THE ISSUED AND PAID-UP SHARE CAPITAL OF COSCO SHIPPING (SINGAPORE) PTE. LTD. TO AN INTERESTED PERSON, AND THE PROPOSED ENTRY INTO A SHAREHOLDERS' AGREEMENT WITH THE PURCHASER ON COMPLETION OF THE PROPOSED DISPOSAL AS AN INTERESTED PERSON TRANSACTION**

The agenda was to seek shareholders' approval for the proposed disposal of 60% of the issued and paid-up share capital of COSCO SHIPPING (Singapore) Pte. Ltd. to an interested person, and the proposed entry into a shareholders' agreement with the purchaser on completion of the proposed disposal as an interested person transaction. The full text of the proposed resolution under this section was set out in the Notice of EGM.

The Chairman reported that based on proxy votes received, the results were as follows:

**Votes For: 99.83%.**  
**Votes Against: 0.17%.**

The Chairman declared the Resolution carried.

#### **CLOSURE**

There being no other business to transact, the Chairman declared the Meeting closed at 2.05 p.m. He thanked all shareholders for their attendance and wished all the best of health.

Confirmed as True Record of Proceedings

Zhu Jian Dong  
Chairman of the Meeting