



ATTIKA GROUP LTD.

(Incorporated in the Republic of Singapore)
(Company Registration Number: 202432308C)

UPDATE ON LITIGATION

*Unless otherwise defined, capitalised terms in this announcement shall have the meanings ascribed to them in the Company's offer document dated 29 October 2024 ("**Offer Document**").*

The Board of Directors (the "**Board**") of Attika Group Ltd. (the "**Company**", and together with its subsidiary, the "**Group**") refers to the section entitled "General and Statutory Information – Litigation" of the Offer Document, and wishes to provide shareholders with an update on the litigation proceedings disclosed at pages 204 and 205 thereto:

1. Appeal by Terrenus

The Company has received payment of the full judgment sum from Terrenus. The period for Terrenus to file further appeals has expired as at the date of this announcement. Accordingly, the legal suit with Terrenus has been fully concluded.

2. Claim against Hao Mart

The Group has reached a settlement ("**Settlement**") with Hao Mart in relation to the legal proceedings (HC/OC 31/2024) to seek recovery of non-payment of balance amounts as specified in the Offer Document. Pursuant to the Settlement, Hao Mart has fully paid the Settlement sum owing to the Company in December 2024, February 2025 and March 2025. A notice of discontinuance has been filed in respect and no further action will be taken by the Group regarding this matter. The Settlement sum is not expected to have any material impact on the Company's earnings per share and net tangible assets per share of the Company for the current financial year ending 31 December 2025.

3. Claim against URS

On 11 December 2024, the Court dismissed the application submitted by URS for leave to convene a scheme creditors' meeting in HC/OA1065/2024. Instead, the Court granted the application of Hitochi Global Ltd in HC/OA1071/2024 to place URS into judicial management. As URS has been placed into judicial management, our application in HC/CWU215 of 2023 was dismissed pursuant to Section 96(1)(b) of the Insolvency, Restructuring and Dissolution Act. The Company has provided for full impairment for the amount due from URS in the financial year ended 31 December 2024.

4. Claim by former employee against the Company's subsidiary

There has been no material development on the litigation suit relating to the workplace accident that occurred in 2021 involving a former employee. The claim is expected to be covered under the Group's insurance policy, and the matter is presently awaiting court ruling.

The Company will update shareholders on material developments regarding the claim by former employee as and when they arise.

By Order of the Board

Tan Buan Joo
Managing Director and Executive Chairman
11 April 2025

*This announcement has been reviewed by the Company's sponsor, RHB Bank Berhad (the "**Sponsor**") in accordance with Rule 226(2)(b) of the Catalist Rules. This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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