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THE SECURITIES OF FRASERS LOGISTICS & INDUSTRIAL TRUST HAVE NOT BEEN AND WILL NOT BE REGISTERED UNDER THE UNITED STATES SECURITIES ACT OF 1933, AS AMENDED (THE "SECURITIES ACT") AND MAY NOT BE OFFERED OR SOLD IN THE UNITED STATES EXCEPT PURSUANT TO AN EXEMPTION FROM, OR IN A TRANSACTION NOT SUBJECT TO, THE REGISTRATION REQUIREMENTS UNDER THE SECURITIES ACT. THERE WILL BE NO PUBLIC OFFERING OF THE SECURITIES IN THE UNITED STATES.



FRASERS LOGISTICS & INDUSTRIAL TRUST

(a real estate investment trust constituted on 30 November 2015 under the laws of the Republic of Singapore)

OFFERING IN RESPECT OF 521,749,000 UNITS ("UNITS") REPRESENTING UNDIVIDED INTERESTS IN FRASERS LOGISTICS & INDUSTRIAL TRUST ("FLT") FOR SUBSCRIPTION AT THE OFFERING PRICE OF S\$0.89 PER UNIT COMPRISING:

- I. AN INTERNATIONAL PLACEMENT OF 441,749,000 UNITS TO INVESTORS, INCLUDING INSTITUTIONAL AND OTHER INVESTORS IN SINGAPORE (THE "PLACEMENT TRANCHE"), OF WHICH 5,617,000 UNITS ARE RESERVED FOR SUBSCRIPTION BY THE DIRECTORS, MANAGEMENT, EMPLOYEES AND BUSINESS ASSOCIATES OF FRASERS CENTREPOINT LIMITED (THE "SPONSOR") AND FRASERS LOGISTICS & INDUSTRIAL ASSET MANAGEMENT PTE. LTD. (THE "REIT MANAGER") AND PERSONS WHO HAVE CONTRIBUTED TO THE SUCCESS OF FLT (THE "RESERVED UNITS"); AND**
- II. AN OFFERING OF 80,000,000 UNITS TO THE PUBLIC IN SINGAPORE (THE "PUBLIC OFFER"),**

SUBJECT TO THE OVER-ALLOTMENT OPTION OF UP TO 28,503,000 UNITS (THE "OVER-ALLOTMENT OPTION").

Capitalised terms used herein, unless otherwise defined, all have the meanings as defined in the prospectus of FLT dated 10 June 2016 and registered by the Monetary Authority of Singapore on 10 June 2016 (the "Prospectus").

DBS Bank Ltd. and Citigroup Global Markets Singapore Pte. Ltd. are the joint financial advisers, global coordinators and issue managers for the Offering (collectively, the " Joint Global Coordinators "). DBS Bank Ltd., Citigroup Global Markets Singapore Pte. Ltd., Morgan Stanley Asia (Singapore) Pte., Oversea-Chinese Banking Corporation Limited and United Overseas Bank Limited are the joint bookrunners and underwriters to the Offering (collectively, the " Joint Bookrunners ").

The Board of Directors of the REIT Manager wishes to announce that in connection with the Offering and for the purpose of Regulation 3A(2)(g) of the Securities and Futures (Market Conduct) (Exemptions) Regulations 2006, Australand Property Limited, as trustee of Australand Property Trust, which is indirectly wholly-owned by the Sponsor, has granted the Joint Bookrunners an over-allotment option exercisable by Citigroup Global Markets Singapore Pte. Ltd. (the "**Stabilising Manager**") (or any of its affiliates or other

persons acting on its behalf), in consultation with the other Joint Bookrunners (being DBS Bank Ltd., Morgan Stanley Asia (Singapore) Pte., Oversea-Chinese Banking Corporation Limited and United Overseas Bank Limited), in full or in part, on one or more occasions, only from 9.00 a.m. on the Market Day¹ immediately after the date of admission of the Units to the Official List of the SGX-ST (the "**Trading Date**") but no later than the earlier of (i) the date falling 30 days from the Trading Date, or (ii) the date when the Stabilising Manager (or any of its affiliates or other persons acting on its behalf) has bought, on the SGX-ST, an aggregate of 28,503,000 Units, representing approximately 5.5% of the total number of Units in the Offering, to undertake stabilising actions to purchase up to an aggregate of 28,503,000 Units (representing approximately 5.5% of the total number of Units in the Offering), at the Offering Price. The exercise of the Over-Allotment Option will not increase the total number of Units outstanding.

In connection with the Offering, the Stabilising Manager (or any of its affiliates or other persons acting on its behalf) may, in consultation with DBS Bank Ltd., being the other Joint Global Coordinator, and at its discretion, over-allot or effect transactions which stabilise or maintain the market price of the Units at levels that might not otherwise prevail in the open market. However, there is no assurance that the Stabilising Manager (or any of its affiliates or other persons acting on its behalf) will undertake stabilising action. Such transactions may be effected on the SGX-ST and in other jurisdictions where it is permissible to do so, in each case in compliance with all applicable laws and regulations. An announcement will be made if and when the Over-Allotment Option is exercised.

Issued jointly by

DBS Bank Ltd.
Citibank Global Markets Singapore Pte. Ltd.
Morgan Stanley Asia (Singapore) Pte.
Oversea-Chinese Banking Corporation Limited
United Overseas Bank Limited

For and on behalf of

Frasers Logistics & Industrial Asset Management Pte. Ltd.,
(Registration Number: 201528178Z)
(as manager of Frasers Logistics & Industrial Trust)

17 June 2016

IMPORTANT NOTICE

This announcement is for information purposes only and does not constitute or form part of an offer, solicitation or invitation of any offer, to buy or subscribe for any Units in Singapore or any other jurisdiction, nor should it or any part of it form the basis of, or be relied upon in connection with, any contract or commitment whatsoever.

The value of the Units and the income derived from them may fall as well as rise. The Units are not obligations of, deposits in, or guaranteed by, the REIT Manager, Perpetual (Asia) Limited (formerly known as The Trust Company (Asia) Limited), as trustee of FLT, the Sponsor, the Joint Bookrunners or any of its respective affiliates.

¹ "Market Day" refers to a day on which the SGX-ST is opened for trading in securities.

An investment in the Units is subject to investment risks, including the possible loss of the principal amount invested. Following the listing of the Units on the SGX-ST, investors have no right to request that the REIT Manager redeem or purchase their Units while the Units are listed. It is intended that holders of Units may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

This announcement may contain forward-looking statements that involve assumptions, risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Predictions, projections or forecasts of the economy or economic trends of the markets are not necessarily indicative of the future or likely performance of FLT. The forecast financial performance of FLT is not guaranteed. A potential investor is cautioned not to place undue reliance on these forward-looking statements, which are based on the REIT Manager's current view of future events.

This announcement is not an offer or sale of the Units in the United States. The Units have not been and will not be registered under the Securities Act and may not be offered or sold in the United States absent registration except pursuant to an exemption from, or in a transaction not subject to, the registration requirements under the Securities Act. Any public offering of the Units in the United States would be made by means of a prospectus that would contain detailed information about FLT, the REIT Manager and its management, as well as financial statements. There is no intention to register any portion of the offering in the United States or to conduct a public offering of securities in the United States. The Units are being offered and sold outside the United States (including to institutional and other investors in Singapore) in reliance on Regulation S under the Securities Act.

This announcement is not to be distributed or circulated outside of Singapore. Any failure to comply with this restriction may constitute a violation of United States securities laws or the laws of any other jurisdiction.