

NOBLE GROUP LIMITED

(Incorporated in Bermuda with limited liability)

**PROFIT GUIDANCE FOR THE GROUP'S UNAUDITED FINANCIAL RESULTS
FOR THE FIRST QUARTER OF 2017**

Noble Group Limited (the “**Company**” or the “**Group**”) announces that a preliminary review of the draft unaudited management financial information of the Group indicates the Group is likely to record a net loss of around US\$130 million for the three months ended 31 March 2017 (“1Q 2017”).

The operating environment remained challenging for the Group in 1Q 2017; made worse by dislocation in the coal markets during the quarter causing the decoupling of the prices of key indices, liquidity dropping significantly and the breaking down of correlation.

The Group has taken measures to re-align its portfolio to mitigate against both the continuation and repeat of such adverse events.

The Group did make significant progress in carrying out the cost reduction initiatives which were announced during the FY 2016 results presentation in February, resulting in significant reduction of quarterly selling, administrative and operating expenses in 1Q 2017.

The Company's management continues to be focused on its key initiatives of improving profitability, reducing costs and maintaining a solid balance sheet.

A conference call and webcast to discuss the results for the three months ended 31 March 2017 will be held on Thursday, 11 May 2017. In the meantime, shareholders and investors are advised to exercise caution when dealing in the shares of the Company.

NOBLE GROUP LIMITED

9 May 2017

ooOoo

About Noble Group

Noble Group (SGX: CGP) manages a portfolio of global supply chains covering a range of industrial and energy products. Noble facilitates the marketing, processing, financing and transportation of essential raw materials. Sourcing bulk commodities from low cost regions such as South America, South Africa, Australia and Indonesia, the Group supplies high growth demand markets, particularly in Asia and the Middle East. For more information please visit www.thisisnoble.com.

For further details please contact:

Ms. Chelsea Phua

FOR IMMEDIATE RELEASE



Bell Pottinger
Tel: +65 6333 3449
Email: CPhua@bellpottinger.com

Ms. Candice Adam
Argentus PR
Tel: +44 20 7397 2915
Email: candice.adam@argentuspr.com

Mr. Martin Debelle
Citadel-MAGNUS
Tel: +61 2 8234 0100
Email: mdebelle@citadelmagnus.com