

Infinity Development Holdings Company Limited

星謙發展控股有限公司

(Company Registration No.: 234794)

(Incorporated in the Cayman Islands on 15 December 2009)

(Hong Kong Stock Code: 640)

(Singapore Stock Code: ZBA)

PLACEMENT IN RESPECT OF 35,100,000 NEW SHARES OF THE COMPANY (“NEW SHARES”) AT S\$0.39 EACH BY WAY OF PLACEMENT, PAYABLE IN FULL ON APPLICATION

Capitalised terms used in this announcement, unless otherwise defined in this announcement, shall have the same meanings as defined in the offer document of the Company dated 21 November 2025 (the “Offer Document”) that has been registered on 21 November 2025 by the Singapore Exchange Securities Trading Limited (“SGX-ST”), acting as agent on behalf of the Monetary Authority of Singapore.

The Board of Directors of Infinity Development Holdings Company Limited (the “Company”) is pleased to announce that, as at the close of the Application List at 12.00 noon on 1 December 2025, all 35,100,000 New Shares have been validly subscribed for and application monies received for these New Shares amounted to S\$13,689,000. Based on the placement of 35,100,000 New Shares at S\$0.39 for each New Share (the “Placement”) and the total valid applications amounting to 35,100,000 New Shares, the Placement was fully subscribed for. The spread of placees for the 35,100,000 New Shares is as follows:

Range of New Shares allotted	Number of placees ⁽¹⁾
1 to 9,999	84
10,000 to 49,999	53
50,000 to 99,999	22
100,000 to 499,999	61
500,000 to 999,999	8
1,000,000 and above	5
Total	233

Note:

(1) The applications of a placee and his associates (as defined in the Catalist Rules) are aggregated and treated as one (1) single placee.

Rule 424 and Rule 428 of the Listing Manual Section B: Rules of Catalist of the SGX-ST (“Catalist Rules”)

Pursuant to Rule 424 and Rule 428 of the Catalist Rules and to the best of the knowledge and belief of Xandar Capital Pte. Ltd. (the “Sponsor and Issue Manager”) and KGI Securities (Singapore) Pte. Ltd. (the “Placement Agent”), after having taken all reasonable steps and making all reasonable enquiries to obtain the necessary confirmations, there are no persons specified under Rule 424 and Rule 428 of the Catalist Rules, who have applied for and have been allotted the New Shares.

Should it subsequently come to the attention of the Sponsor and Issue Manager and the Placement Agent that any such other persons or institutions specified under Rule 424 and Rule 428 of the Catalist Rules were allotted the New Shares pursuant to the Placement, an appropriate announcement via SGXNET, will be made before the commencement of trading at 9.00 a.m. (Singapore time) on 3 December 2025.

Substantial Applications

To the best of the knowledge and belief of the Sponsor and Issue Manager and the Placement Agent, the following persons have applied for and have been allotted 5.0% or more of the New Shares:

Name of Subscriber	Number of New Shares	Circumstances giving rise to the allotment
Ascend Open Master Fund VCC ⁽¹⁾	5,100,000	Allotted under the Placement
Rockstead Assets Management VCC ⁽¹⁾	3,000,000	Allotted under the Placement
Ginko-AGT Global Growth Fund ⁽¹⁾	2,600,000	Allotted under the Placement
Asdew Acquisitions Pte Ltd	2,500,000	Allotted under the Placement

Note:

(1) Such New Shares allotted were registered in the names of nominees.

Commencement of Trading

The Shares are expected to commence trading on Catalist on a “ready” basis at 9.00 a.m. on 3 December 2025, subject to the SGX-ST being satisfied that all conditions necessary for the commencement of trading in the Shares on a “ready” basis have been fulfilled. There will be no trading of the Shares on the SGX-ST on a “when issued” basis.

To find out if you have been allotted any New Shares, you may call The Central Depository (Pte) Limited (the “CDP”) at (65) 6535 7511 using your T-PIN. To sign up for the service, you may contact CDP’s customer service officers for an application form.

The Board of Directors of the Company wishes to thank all applicants who have applied for the New Shares, the relevant authorities and all who have helped in one way or another in the Company’s listing on Catalist, for their support and assistance.

Issued by
Xandar Capital Pte. Ltd.

For and on behalf of
Infinity Development Holdings Company Limited
2 December 2025

The Company will be listed on Catalist of the Singapore Exchange Securities Trading Limited (“SGX-ST”) on 3 December 2025. The initial public offering of the Company was sponsored by Xandar Capital Pte. Ltd. (“Sponsor”). The announcement is for information purposes only and does not constitute or form part of an offer, invitation or solicitation to subscribe for the New Shares.

This announcement has been prepared by the Company and its contents have been reviewed by the Sponsor for compliance with the relevant rules of the SGX-ST. This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement. The contact person for the Company’s Sponsor is Mr. Loo Chin Keong, Registered Professional, at 3 Shenton Way, #24-02 Shenton House, Singapore 068805, telephone (65) 6319 4955.