

For immediate release

Infinity Development Holdings Listing Receives Strong Support from a broad range of investors

Institutional investors including ICH Ascend Open Master Fund VCC, Rockstead Assets Management VCC, Ginko-AGT Global Growth Fund and Asdew Acquisitions Pte Ltd

Singapore, 2 December 2025 - Infinity Development Holdings Company Limited (“**Infinity Development Holdings**” or the “**Company**”, together with its subsidiaries, the “**Group**”), has successfully completed the placement of 35,100,000 new shares (the “**Placement Shares**”) in the capital of the Company (the “**Placement**”) for the listing of the Company (the “**Listing**”) on the Catalist Board of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”). .

The Company has been listed on the Main Board of The Stock Exchange of Hong Kong Limited (“**HKSE**”) since 2010, under Stock Code: 640, and subsequent to the Listing in Singapore, will be dual primary listed in both Singapore and Hong Kong. The trading of the shares (including the Placement Shares) will commence on a “ready” basis at 9.00 a.m. on 3 December 2025, under the ticker symbol “ZBA”.

Xandar Capital Pte. Ltd. is the Sponsor and Issue Manager, and KGI Securities (Singapore) Pte. Ltd., is the Placement Agent for the Listing.

The Placement, which comprised 35,100,000 Placement Shares at S\$0.39 per share (“**Placement Price**”), was fully subscribed for, and had raised total gross proceeds of S\$13.7 million. The Placement attracted subscriptions from various institutional investors, including ICH Ascend Open Master Fund VCC, Rockstead Assets Management VCC, Ginko-AGT Global Growth Fund and Asdew Acquisitions Pte Ltd.

Based on the Placement Price and the post-Placement share capital of the Company of 316,775,538 shares, the Company’s post-Placement market capitalisation is S\$123.5 million.

The Group is principally engaged in the manufacture and sale of adhesives, primers, hardeners and other adhesive related products mainly used by footwear manufacturers. The Group is ranked top four among manufacturers of footwear adhesives with a presence focused on Asia, with its own brands of adhesive products under “Zhong Bu” and “Centresin” brands which it manufactures and/or sells mainly in Vietnam, Indonesia, Bangladesh and the PRC.

The Group aims to cement its position as a leading footwear adhesives supplier in Asia by building upon its existing competitive strengths, which includes leveraging the management team’s proven ability to execute prudent business strategies, maintain cost discipline, and

oversee manufacturing, R&D, sales, marketing and technical services operations across more than 400 employees in ten locations. The Group will selectively expand its geographical presence within Asia through both organic and inorganic growth opportunities. This approach will focus on markets where its expertise, product capabilities and stakeholder relationships can be effectively deployed to deliver long-term returns.

Mr. leong Un, Chairman and Chief Executive Officer of Infinity Development Holdings, commented: *"Infinity Development Holdings Company Limited has achieved steady business growth since its listing on the Hong Kong Stock Exchange. Today's successful dual listing on the Catalist, SGX-ST marks a new chapter. On behalf of the Board, I would like to extend sincere gratitude to all patrons, suppliers, business partners and the Shareholders for their support and patience during the past year. May I also salute to all of our dedicated staff for their invaluable contributions and diligent efforts during the past year."*

#End#

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The information in this press release is qualified in its entirety by, and is subject to, the more detailed information set out in the Final Offer Document dated 21 November 2025 issued by Infinity Development Holdings Company Limited and registered by the Singapore Exchange Securities Trading Limited ("**SGX-ST**"), acting as agent on behalf of the Monetary Authority of Singapore ("**MAS**"). Any decision to subscribe for securities of the Company in the Placement should be made solely on the basis of information contained in the Final Offer Document after seeking appropriate professional advice, and no reliance should be placed on any information other than that contained in the Final Offer Document. This press release does not constitute or form a part of any offer to subscribe for securities in the United States or any other jurisdiction.

This press release has not been reviewed by the MAS or the SGX-ST.

This press release has been reviewed by the Company's Sponsor, Xandar Capital Pte. Ltd. (the "**Sponsor**"). This press release has not been examined or approved by the SGX-ST and the SGXST assumes no responsibility for the contents of this press release, including the correctness of any of the statements or opinions made or reports

Infinity Development Holdings Company Limited
星謙發展控股有限公司
(Company Registration No.: 234794)
(Incorporated in the Cayman Islands on 15 December 2009)
(Hong Kong Stock Code: 640)
(Singapore Stock Code: ZBA)

contained in this press release. The contact person for the Company's Sponsor is Mr. Loo Chin Keong, Registered Professional, at 3 Shenton Way, #24-02 Shenton House, Singapore 068805, telephone (65) 6319 4955.