

NEW SILKROUTES GROUP LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 199400571K)
(the “Company”)

UPDATE ON APPLICATION FOR MORATORIUM PROTECTION UNDER SECTION 64(1) OF IRDA PURSUANT TO HC/OA 15/2023

The Board of Directors (the “**Board**”) of the Company (together with its subsidiaries, the “**Group**”) refers to its announcement on 9 January 2023 regarding the Company’s application to the High Court of the Republic of Singapore for moratorium protection pursuant to Section 64 of the Insolvency, Restructuring and Dissolution Act 2018, which has since been accorded case number HC/OA 15/2023 (“**OA 15**”).

By way of update, a case management conference of OA 15 was held on 18 January 2023 at 10AM; and the Court has issued amongst others the following directions in relation to the further conduct of OA 15:

1. Any party who objects or wishes to respond to OA 15 is to file and serve their reply affidavit(s) by **26 January 2023, 6PM SGT**. The Company shall make available such reply affidavit(s) to all creditors by **27 January 2023, 9AM SGT**.
2. The Company is to file and serve its response affidavit, if any, by **30 January 2023, 4PM SGT**.
3. Written submissions and any accompanying bundles of authorities are to be filed and served by **2 February 2023, 4PM SGT**. The Company shall make available all written submissions which has been filed to all creditors by **2 February 2023, 4PM SGT**.
4. OA 15 has been tentatively fixed for a 2-hour hearing on **6 February 2023**. The coram, timing, and venue of the hearing will be confirmed by the Registrar subsequently.

The Company will keep shareholders updated on the status and any relevant development as regards OA 15 in due course.

BY ORDER OF THE BOARD

Mr Han Binke
Executive Director and CEO
19 January 2023