

Datang Telecom (H.K.) Holding Limited.

Statement of financial position**As at December 31, 2014****(All amounts are expressed in CNY unless otherwise stated.)**

	Note	As at December 31, 2014	As at December 31, 2013
Current assets:			
Cash and cash equivalents	5.1	27,622,940.00	
Financial assets measured at fair value through profit and loss			
Notes receivable			
Accounts receivable			
Advances to suppliers			
Interest receivable			
Dividends receivable			
Other receivables			
Inventories			
Non-current assets maturing within one year			
Other current assets			
Total current assets		<u>27,622,940.00</u>	<u></u>
Non-current assets:			
Available-for-sale financial assets			
Held-to-maturity investments			
Long-term receivables			
Long-term equity investments			
Investment properties			
Fixed assets			
Construction in progress			
Project materials			
Disposal of fixed assets			
Productive biological assets			
Oil and natural gas assets			
Intangible assets			
Development costs			
Goodwill			
Long-term deferred expenses			
Deferred tax assets			
Other non-current assets			
Total non-current assets		<u></u>	<u></u>
Total assets		<u><u>27,622,940.00</u></u>	<u><u></u></u>

Datang Telecom (H.K.) Holding Limited.**Statement of financial position (Continued)****As at December 31, 2014****(All amounts are expressed in CNY unless otherwise stated.)**

	Note	As at December 31, 2014	As at December 31, 2013
Current liabilities:			
Short-term loans			
Financial liabilities measured at fair value through profit and loss			
Notes payable			
Accounts payable			
Advances from customers			
Employee benefits payable			
Taxes and surcharges payable			
Interest payable			
Dividends payable			
Other payables	5.2	27,622,933.85	
Non-current liabilities maturing within one year			
Other current liabilities			
Total current liabilities		<u>27,622,933.85</u>	
Non-current liabilities:			
Long-term borrowings			
Bonds payable			
Long-term payables			
Specific items payable			
Estimated liabilities			
Deferred income			
Deferred tax liabilities			
Other non-current liabilities			
Total non-current liabilities			
Total liabilities		<u>27,622,933.85</u>	
Owners' equity (or shareholders' equity)			
Paid-in capital (or share capital)	5.3	6.15	
Capital reserves			
Less: Treasury stock			
Other comprehensive income			
Surplus reserves			
Retained profit			
Foreign currency translation differences			
Total owners' equity attributable to parent			
Minority shareholders' interest (for consolidated financial statements)			
Total owners' equity (or shareholders' equity)		<u>6.15</u>	
Total liabilities and owners' equity (or shareholders' equity)		<u>27,622,940.00</u>	

**Statement of Comprehensive Income
For the Year Ended December 31, 2014****(All amounts are expressed in CNY unless otherwise stated.)**

	Note	2014	2013
1. Revenue from operations			
Less: Cost of operations			
Business taxes and surcharges			
Selling and distribution expenses			
General and administrative expenses			
Financial expenses			
Impairment of assets			
Plus: Gain/(loss) on changes in fair value			
Investment income/(losses)			
Including: Investment income from associates and joint ventures			
2. Profit/(loss) from operations			
Plus: Non-operating income			
Including: Gain on disposal of non-current assets			
Less: Non-operating expenses			
Including: Loss on disposal of non-current assets			
3. Profit/(loss) before tax			
Less: Income tax expenses			
4. Net profit/(loss)			
Net profits attributable to the parent company owners			
Minority shareholders' income (for consolidated financial statements)			
5. Other comprehensive income, net of tax			
(1) Other comprehensive income can't be reclassified to gains and losses subsequently			
a. Changes in net liabilities or assets due to the re-measurement and redefinition of the benefit plan			
b. The shares in other comprehensive income of the investee that can't be reclassified to gains and losses under the equity method			
(2) Other comprehensive income to be reclassified to gains and losses subsequently			
a. The shares in other comprehensive income of the investee that can be reclassified to gains and losses under the equity method			
b. Gains and losses from changes in fair value of available-for-sale financial assets			
c. Gains and losses from the reclassification of the held-to-maturity investment to held-for-sale financial assets			
d. The effective portion of the gains and losses from cash flow hedging			
e. Currency translation differences			
f. Others			
6. Total comprehensive income			
7. Earnings per share:			
Basic earnings per share			
Diluted earnings per share			

Statement of Cash Flows
For the Year Ended December 31, 2014
(All amounts are expressed in CNY unless otherwise stated.)

	Note	2014	2013
1. Cash flows from operating activities:			
Cash receipts from the sale of goods and the rendering of services			
Receipts of tax refunds			
Other cash receipts relating to operating activities			
Sub-total of cash inflows from operating activities			
Cash payments for goods purchased and services received			
Cash payments to and on behalf of employees			
Payments of all types of taxes and surcharges			
Other cash payments relating to operating activities			
Sub-total of cash outflows from operating activities			
Net cash flows from operating activities			
2. Cash flows from investing activities:			
Cash receipts from disposal and redemption of investments			
Cash receipts from returns on investments			
Net cash receipts from disposals of fixed assets, intangible assets and other long-term assets			
Net cash receipts from disposals of subsidiaries and other business units			
Other cash receipts relating to investing activities			
Sub-total of cash inflows from investing activities			
Cash payments to purchase or construct fixed assets, intangible assets and other long-term assets			
Cash payments to acquire investments			
Net cash payments for acquisitions of subsidiaries and other business units			
Other cash payments relating to investing activities			
Sub-total of cash outflows from investing activities			
Net cash flows from investing activities			
3. Cash flows from financing activities:			
Cash receipts from investments		6.15	
Cash receipts from loans			
Cash receipts from issuance of bonds			
Other cash receipts relating to financing activities		27,622,933.85	
Sub-total of cash inflows from financing activities		27,622,940.00	
Cash repayments of borrowings			
Cash payments for distribution of dividends, profits, or interest expenses			
Other cash payments relating to financing activities			
Sub-total of cash outflows from financing activities			
Net cash flows from financing activities		27,622,940.00	
4. Effect of foreign exchange rate changes on cash and cash equivalents			
5. Net increase in cash and cash equivalents		27,622,940.00	
Plus: Cash and cash equivalents as at December 31, 2013			
6. Cash and cash equivalents as at December 31, 2014		27,622,940.00	

Datang Telecom (H.K.) Holding Limited.
Statement of Changes in Equity
For the Year Ended December 31, 2014
(All amounts are expressed in CNY unless otherwise stated.)

All amounts are expressed in CNY unless otherwise stated.											
Item	2014										
	Paid-in capital (or share capital)	Other equity instruments			Capital reserves	Less: treasury stock	Other comprehensive income	Special reserve	Surplus reserves	Retained profit	Total owners' equity (or shareholders' equity)
		Preferred stocks	Perpetual bonds	Others							
1. Balance as at December 31, 2013											
Plus: Adjustments for changes in accounting policies											
Adjustments for correction of accounting errors in prior periods											
Others											
2. Balance as at January 1, 2014											
3. Increases/(decreases) in 2014	6.15										6.15
(1) Total comprehensive income											
(2) Capital contributions or withdrawals by owners	6.15										6.15
(i) Capital contributions by owners	6.15										6.15
(ii) Capital contribution by other equity instruments											
(iii) Share-based payments charged into owners' equity (or shareholders' equity)											
(iv) Others											
(3) Profit distribution											
(i) Appropriation for surplus reserves											
(ii) Profit distribution to investors (or shareholders)											
(iii) Others											
(4) Internal translation of owners' equity (or shareholders'											

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Item	2014										
	Paid-in capital (or share capital)	Other equity instruments			Capital reserves	Less: treasury stock	Other comprehensive income	Special reserve	Surplus reserves	Retained profit	Total owners' equity (or shareholders' equity)
		Preferred stocks	Perpetual bonds	Others							
equity)											
(i) Translation of capital reserves into paid-in capital (or share capital)											
(ii) Translation of surplus reserves into paid-in capital (or share capital)											
(iii) Surplus reserve covering losses											
(iv) Others											
(5) Special reserves											
(i) Provision during the current period											
(ii) Reduction during the current period											
(6) Others											
4. Balance as at December 31, 2014	6.15										6.15

Datang Telecom (H.K.) Holding Limited.
Statement of Changes in Equity (Continued)
For the Year Ended December 31, 2014
(All amounts are expressed in CNY unless otherwise stated.)

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Item	2013										
	Paid-in capital (or share capital)	Other equity instruments			Capital reserves	Less: treasury stock	Other comprehensive income	Special reserve	Surplus reserves	Retained profit	Total owners' equity (or shareholders' equity)
		Preferred stocks	Perpetual bonds	Others							
1. Balance as at December 31, 2012											
Plus: Adjustments for changes in accounting policies											
Adjustments for correction of accounting errors in prior periods											
Others											
2. Balance as at January 1, 2013											
3. Increases/(decreases) in 2013											
(1) Total comprehensive income											
(2) Capital contributions or withdrawals by owners											
(i) Capital contributions by owners											
(ii) Capital contribution by other equity instruments											
(iii) Share-based payments charged into owners' equity (or shareholders' equity)											
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		Preferred stocks	Perpetual bonds	Others							
equity)											
(i) Translation of capital reserves into paid-in capital (or share capital)											
(ii) Translation of surplus reserves into paid-in capital (or share capital)											
(iii) Surplus reserve covering losses											
(iv) Others											
(5) Special reserves											
(i) Provision during the current period											
(ii) Reduction during the current period											
(6) Others											
4. Balance as at December 31, 2013											