

SALT INVESTMENTS LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 198700983H)
(the “**Company**”)

COMPLETION OF ISSUE AND ALLOTMENT (AS WELL AS THE LISTING AND QUOTATION) OF 3,157,142,857 NEW ORDINARY SHARES IN RELATION TO: (I) THE PLACEMENT OF A TOTAL OF 2,300,000,000 NEW ORDINARY SHARES TO CERTAIN INVESTORS; AND (II) THE ISSUE AND ALLOTMENT OF 857,142,857 NEW ORDINARY SHARES AS SETTLEMENT OF THE REMAINING CONSIDERATION PAYABLE FOR THE ACQUISITION BY THE COMPANY OF 60% EQUITY INTEREST IN TT OIL (SINGAPORE) PTE. LTD. AS PREVIOUSLY ANNOUNCED

*Unless otherwise defined, capitalised terms used in this announcement shall have the meanings ascribed to them in the circular dated 14 September 2025 relating to the placement of up to 2,300,000,000 new ordinary shares undertaken by the Company as announced on 1 June 2025 and the issue and allotment of 857,142,857 new ordinary shares as settlement of the remaining consideration payable for the acquisition by the Company of 60% equity interest in TT Oil (Singapore) Pte. Ltd. (the “**Circular**”).*

1. COMPLETION OF THE ISSUE AND ALLOTMENT (AS WELL AS THE LISTING AND QUOTATION) OF 3,157,142,857 NEW ORDINARY SHARES

- (a) Further to the announcement made by the board of directors (the “**Board**” or the “**Directors**”) of Salt Investments Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on 10 September 2025 in relation to the receipt of approval in-principle for the listing and quotation of up to 3,157,142,857 new ordinary shares to be issued out of the capital of the Company pursuant to the placements of up to a total of 2,300,000,000 new ordinary shares (as previously announced on 1 June 2025 and 17 July 2025) and 857,142,857 new ordinary shares to be issued out of the capital of the Company as settlement of the remaining consideration payable for the acquisition by the Company of 60% equity interest in TT Oil (Singapore) Pte. Ltd. (as previously announced on 30 January 2025 and 1 June 2025), the Company is pleased to note the completion of the issue and allotment of the aforesaid 3,157,142,857 new ordinary shares.
- (b) The 3,157,142,857 new ordinary shares are expected to be listed and quoted on the Mainboard of the SGX-ST on 8 October 2025, and the trading of such ordinary shares is expected to commence with effect 9.00 a.m. on the same day.

2. INCREASED TOTAL NUMBER OF ORDINARY SHARES OF THE COMPANY IN ISSUE

Following the issue and allotment of the 3,157,142,857 new ordinary shares, the total number of issued and paid-up ordinary shares issued out of the capital of the Company (the “**Shares**”) has accordingly increased from 21,139,623,421 Shares to **24,296,766,278** Shares. The 3,157,142,857 Shares rank *pari passu* in all respects with the existing Shares, save for any dividends, rights, allotments or other distributions, the record date for which falls on or before the date of issue and allotment of the new Shares.

BY ORDER OF THE BOARD
SALT INVESTMENTS LIMITED

Goh Hao Kwang Dennis
Executive Director and CEO
7 October 2025