

FALCON ENERGY GROUP LIMITED

Company Registration No. 200403817G

CHANGES TO THE COMPOSITION OF THE BOARD AND BOARD COMMITTEES

1. APPOINTMENT OF INDEPENDENT DIRECTOR

The Board of Directors of FALCON ENERGY GROUP LIMITED ("**the Company**") wishes to announce that the appointment of Mr Mak Yen-Chen Andrew as an Independent Director of the Company with effect from 24 March 2014. Subsequent to his appointment, Mr Andrew Mak Yen-Chen will also take on the roles of Member of Audit and Remuneration Committees.

The details and declaration of Mr Mak Yen-Chen Andrew's appointment as required under Rule 704(7) of the Listing Manual are contained in a separate announcement made today.

2. COMPOSITION OF THE BOARD & BOARD COMMITTEES

Consequent to the aforesaid appointment and with effect from 24 March 2014, the composition of the Board and the Board's Committees shall be as follows:

Board of Directors

Tan Pong Tyea	- Chairman & CEO
Neo Chin Lee	- Executive Director
Cai Wenxing	- Executive Director
Tan Sooh Whye (Alternate to Tan Pong Tyea)	- Executive Director
Cai Wenting (Alternate to Cai Wenxing)	- Executive Director
Lien Kait Long	- Lead Independent Director
Chan Guan Ngang Christopher	- Independent Director
Mak Yen-Chen Andrew	- Independent Director

Audit Committee

Lien Kait Long	- Chairman, Lead Independent Director
Chan Guan Ngang Christopher	- Member, Independent Director
Mak Yen-Chen Andrew	- Member, Independent Director

Remuneration Committee

Chan Guan Ngang Christopher	- Chairman, Independent Director
Lien Kait Long	- Member, Lead Independent Director
Mak Yen-Chen Andrew	- Member, Independent Director

Nominating Committee

Chan Guan Ngang Christopher	- Chairman, Independent Director
Lien Kait Long	- Member, Lead Independent Director
Tan Pong Tyea	- Member, Board Chairman, CEO

By Order of the Board

Peh Lei Eng
Company Secretary

25 March 2014