

EINDECKYODO

英德集团

CLOSURE OF BUSINESS PREMISES PURSUANT TO THE 14-DAY MOVEMENT CONTROL ORDER IMPOSED BY THE GOVERNMENT OF MALAYSIA

The board of directors (the “**Board**”) of Eidec Corporation Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the announcement by the Government of Malaysia of the 14-day Movement Control Order (“**Order**”) for the period from 18 March 2020 to 31 March 2020 (“**Period**”) to curb the spread of the COVID-19 infection in Malaysia. The Board wishes to inform that in complying with the Order, the operations of Eidec Technology (Malaysia) Sdn. Bhd (“**Eidec Malaysia**”), a 100%-owned subsidiary of the Company in Malaysia) will be closed during the Period. The Order requires all businesses, government departments and private premises (excluding those providing essential services) to close for two weeks until the end of the month.

Eidec Malaysia is the only manufacturing plant of the Group that produces cleanroom equipment and heating, ventilation and air-conditioning equipment. The Group expects the compulsory shutdown of operation as per the Order to have material impact on the Group's half year financial results ending 30 June 2020. Eidec Malaysia will resume its business operations after the Period, subject to further directive from the Government of Malaysia.

The Board will continue to monitor the evolving situation and will make the appropriate announcement(s) as and when there are material developments on this matter.

By Order of the Board

Shirley Tan
Company Secretary
18 March 2020

*This announcement has been prepared by Eidec Corporation Limited (the “**Company**”) and its contents have been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. (the “**Sponsor**”), in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) Listing Manual Section B: Rules of Catalyst.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Alice Ng, Director of Continuing Sponsorship, ZICO Capital Pte. Ltd., at 8 Robinson Road, #09-00 ASO Building, Singapore 048544, telephone (65) 6636 4201.