

Compact Metal Industries Ltd
(the "Company")
(Company Registration No. 197500009H)
(Incorporated in the Republic of Singapore)

INCORPORATION OF AN INDIRECT WHOLLY-OWNED SUBSIDIARY IN SINGAPORE

The Board of Directors of Compact Metal Industries Ltd ("the Company") wishes to announce that International Cement Investment Pte. Ltd., its wholly-owned subsidiary has incorporated a wholly-owned subsidiary in Singapore known as International Cement Kazakhstan Pte. Ltd. ("ICK"). The details are as follow:-

Name of New Indirect Subsidiary	Paid-up Capital in cash	Principal activities
International Cement Kazakhstan Pte. Ltd.	S\$1.00	Investment Holding Company

This New Indirect Subsidiary will act as the investment holding company for the Group's Proposed Cement Operations in Kazakhstan as detailed in the Circular to Shareholders dated 16 March 2015 and approved by the shareholders at the Extraordinary General Meeting held on 31 March 2015.

BY ORDER OF THE BOARD OF
COMPACT METAL INDUSTRIES LTD

Chng Beng Hua
Chief Executive Officer

02 June 2015