



SIM LIAN GROUP LIMITED

(Company Registration No. 200004760C)

COMPLETION OF ACQUISITION OF PROPERTY IN WESTERN AUSTRALIA

The Board of Directors (the “**Board**”) of Sim Lian Group Limited refers to the announcement dated 30 June 2016 relating to the proposed acquisition of Dalyellup Shopping Centre, a freehold investment grade neighbourhood shopping centre located in Dalyellup, Western Australia (the “**Centre**”).

The Board is pleased to announce that the acquisition of the Centre for a total consideration of AUD31.56 million has been completed on 14 July 2016.

By Order of the Board
Sim Lian Group Limited

Ang Lay Hua / Zalili Yunus
Joint Company Secretaries
14 July 2016