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**ANNOUNCEMENT PURSUANT TO RULE 706A OF THE SGX-ST LISTING MANUAL**

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Tuan Sing Holdings Limited (the “**Company**”) hereby announces the following transactions for the second half year ended 31 December 2020 in accordance with Rule 706A of the SGX-ST Listing Manual:

**(A) Incorporation of subsidiaries**

1. The following wholly-owned subsidiary of the Company was incorporated in Singapore on 30 December 2020:

<b>(a) Name of Company</b>	:	<b>Solidus Materials Pte. Ltd. (“Solidus”)</b>
Issued and Paid-up Share Capital	:	S\$100 comprising 100 shares
Principal Activities	:	Procurement and Trading of Building Materials

The shares of Solidus were transferred to Calypso Construction Management Pte. Ltd., a wholly-owned subsidiary of the Company on 13 January 2021.

2. Lantana Pte. Ltd. (“**Lantana**”) and PT Goodworth Investments (“**PT Goodworth**”) jointly incorporated the following subsidiaries in Indonesia on 17 December 2020. Lantana and PT Goodworth are indirect subsidiaries of the Company (100% and 90% owned respectively).

<b>(a) Name of Company</b>	:	<b>PT Opus Bay Residence</b>
Issued and Paid-up Share Capital	:	Rp 2,500,000,000 comprising 25,000 shares
Shareholding	:	99.6% held by PT Goodworth 0.4% held by Lantana
Principal Activities	:	Real estate development
<b>(b) Name of Company</b>	:	<b>PT Opus Bay Villa</b>
Issued and Paid-up Share Capital	:	Rp 2,500,000,000 comprising 25,000 shares
Shareholding	:	99.6% held by PT Goodworth 0.4% held by Lantana
Principal Activities	:	Real estate development
<b>(c) Name of Company</b>	:	<b>PT Opus Bay Shoppes</b>
Issued and Paid-up Share Capital	:	Rp 2,500,000,000 comprising 25,000 shares
Shareholding	:	99.6% held by PT Goodworth 0.4% held by Lantana
Principal Activities	:	Real estate development

The shares for the above incorporations were subscribed in cash and funded by internal sources.



**(B) Incorporation of indirect wholly owned subsidiary by associated company**

Gultech (Suzhou) Electronics Co., Ltd incorporated a wholly owned subsidiary, Gultech (Suzhou) Electronics Technologies Co., Ltd <sup>(1)</sup> in the People's Republic of China on 8 December 2020. The registered share capital of Gultech (Suzhou) Electronics Technologies Co., Ltd is RMB1,000,000 and its principal activity is the provision of testing, packing and production support of its holding and related companies. This company is an indirect wholly owned subsidiary of Gul Technologies Singapore Pte. Ltd. which is 44.5% owned by the Company.

Note:

<sup>(1)</sup> Unofficial English Translation of 高德（苏州）电子技术有限公司

**(C) Striking off of dormant associated companies**

Applications to strike off Gultech International Pte Ltd ("**GIPL**") and Gultech SG (2019) Pte. Ltd. ("**GSG**") were made to the Accounting and Corporate Regulatory Authority to strike off the two dormant companies pursuant to Section 344A of the Companies Act (Cap.50) which applications were approved by the Registrar of Companies on 13 November 2020. GIPL and GSG are direct and indirect wholly-owned subsidiaries of Gul Technologies Singapore Pte. Ltd. respectively.

**(D) Amalgamation of subsidiaries**

SP Resources International Pte. Ltd. ("**SPRI**") and SP Mining & Engineering Pte. Ltd. ("**SPME**") amalgamated on 1 January 2021 pursuant to Section 215D(2) of the Companies Act (Cap. 50), with SPME being the surviving amalgamated company. SPRI and SPME are direct and indirect wholly-owned subsidiaries of SP Corporation Limited respectively. SP Corporation Limited is 80.2% owned by the Company.

The above transactions are not expected to have any material impact on the consolidated net tangible assets or earnings per share of the Company for the financial year ending 31 December 2021.

None of the directors or controlling shareholders of the Company has any interest, direct or indirect, in the above transactions, other than through their shareholdings in the Company (if any).

BY ORDER OF THE BOARD  
Tan Sock Kiang  
Group Company Secretary  
26 February 2021