



**UNION STEEL HOLDINGS LIMITED**

Co Reg. No.: 200410181W

(Incorporated in the Republic of Singapore)  
(Company Registration No. 200410181W)

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**POSITIVE PROFIT GUIDANCE ON THE UNAUDITED FINANCIAL RESULTS  
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2021**

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The Board of Directors (the “**Board**”) of Union Steel Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to inform the shareholders and potential investors that, based on the information currently available and the management’s preliminary assessment of the Group’s unaudited results for the financial year ended 30 June 2021 (“FY2021”), the Group is expected to report a significant increase in net profit for FY2021 as compared to the financial year ended 30 June 2020.

The expected net profit is mainly attributable to the improved performance in metal business and the strong turnaround in our marine deck equipment business. These operational improvements have been very encouraging as they were achieved despite the continual disruption caused by the COVID-19 Pandemic.

The Group is still in the process of finalising its unaudited financial results for FY2021. Further details of the Group’s financial results will be disclosed when the Group finalises and announces its unaudited financial results for FY2021 on or after 25 August 2021.

In the meantime, shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company and to seek the advice of stockbrokers, bankers or financial advisers when dealing in the shares of the Company.

By Order of the Board

Ang Yu Seng  
Executive Chairman and Chief Executive Officer  
10 August 2021