

**VIKING OFFSHORE AND MARINE LIMITED**

(Incorporated in the Republic of Singapore)

(Company Registration No. 199307300M)

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**APPLICATIONS FOR**

- (I) EXTENSION OF THE MORATORIA UNDER SECTIONS 211B(7) AND 211C(5) OF THE COMPANIES ACT (CAP. 50); AND**  
**(II) SANCTION OF THE SCHEME OF ARRANGEMENT PROPOSED PURSUANT TO SECTION 71 OF THE INSOLVENCY, RESTRUCTURING AND DISSOLUTION ACT 2018**
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The board of directors (the “**Board**”) of Viking Offshore and Marine Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the following:

- (a) the Company’s announcement dated 14 January 2021 in respect of the extension of the existing statutory moratoria against enforcement actions and legal proceedings by creditors against the Company and Viking Asset Management Pte Ltd (“**VAM**”), a wholly-owned subsidiary of the Company, until 31 May 2021 (or until further order); and
- (b) the Company’s announcements dated 25 February 2021 and 14 April 2021 in respect of the Scheme of Arrangement proposed by the Company to its creditors pursuant to Section 71 of the Insolvency, Restructuring and Dissolution Act 2018 (the “**Scheme**”).

Further to the above, the Board wishes to announce that the Company had, on 20 April 2021, filed applications for:

- (a) extensions of the existing statutory moratoria in respect of the Company and VAM until the entry into effect of the Scheme (the “**Extension Applications**”); and
- (b) sanction and approval of the Scheme by the General Division of the High Court (the “**Sanction Application**”).

The Extension Applications and the Sanction Application will be heard at 2.30 p.m. (Singapore time) on 28 May 2021. Pursuant to previous orders of the Court, the existing statutory moratoria in respect of the Company and VAM will continue until the hearing and determination of the Extension Applications or until further order of the Court.

The Board will provide further updates on the outcome of the Extension Applications and the Sanction Application in due course.

The shares in the Company have been suspended from trading on the Singapore Exchange Securities Trading Limited since 14 June 2019. Shareholders and potential investors are advised to read this announcement and any further announcements by the Company carefully. Shareholders and potential investors who are in doubt as to the action they should take should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

**BY ORDER OF THE BOARD**

Viking Offshore and Marine Limited

Ng Yeau Chong

Executive Director and Chief Executive Officer

23 April 2021

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. (the “**Sponsor**”), in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) Listing Manual Section B: Rules of Catalist.*

*This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Ms. Alice Ng, Director of Continuing Sponsorship, ZICO Capital Pte. Ltd. at 8 Robinson Road, #09-00 ASO Building, Singapore 048544, telephone (65) 6636 4201.*