NEW SILKROUTES GROUP LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 199400571K)
(the "**Company**")

RESULTS OF ANNUAL GENERAL MEETING

The Board of Directors (the "**Board**") of the Company wishes to announce that at the annual general meeting of the Company held on 31 October 2019 (the "**AGM**"), all resolutions as set out in the Notice of AGM dated 16 October 2019 were put to vote by poll and all resolutions, save for Resolution 7 relating to the authority to allot and issue shares, were duly passed.

The results of the poll on each of the resolutions put to vote at the AGM are set out as follows:

Resolution Number and Details		Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
			Number of shares	As a Percentage of total number of votes for and against the resolution (%)	Number of shares	As a Percentage of total number of votes for and against the resolution (%)
Ordinary Business						
1	Adoption of Directors' Statement and Audited Financial Statements for the financial year ended 30 June 2019	85,741,725	85,741,725	100.00	0	0.00
2	Re-election of Mr Oo Cheong Kwan Kelvyn as a Director	85,681,796	82,052,251	95.76	3,629,545	4.24
3	Re-election of Mrs Chen Chou Mei Mei Vivien as a Director	83,878,559	83,228,556	99.23	650,003	0.77
4	Re-election of Dr Chua Soon Kian Andrew as a Director	72,786,628	72,786,628	100.00	0	0.00

5	Approval of Directors' fees amounting to S$144,000 for the financial year ending 30 June 2020	85,709,248	85,703,336	99.99	5,912	0.01
6	Re-appointment of Deloitte & Touche LLP as Auditors	85,638,656	85,628,244	99.99	10,412	0.01
Special Business						
7	Authority to allot and issue shares	85,725,729	32,449,801	37.85	53,275,928	62.15
8	Authority to allot and issue shares under the New Silkroutes Performance Share Plan 2017	85,074,356	81,833,191	96.19	3,241,165	3.81
9	Authority to renew the share purchase mandate	85,724,359	84,988,151	99.14	736,208	0.86

Re-election of Directors

Mr Oo Cheong Kwan Kelvyn was re-elected at the AGM. He remains an Executive Director and the Chief Corporate Officer of the Company.

Mrs Chen Chou Mei Mei Vivien was re-elected at the AGM. She remains an Independent Non-Executive Director, the Chairman of each of the Nominating Committee and the Remuneration Committee, and a member of the Audit and Risk Committee. The Board considers Mrs Chen Chou Mei Mei Vivien to be independent for the purposes of Rule 704(7) of the Listing Manual.

Dr Chua Soon Kian Andrew was re-elected at the AGM. He remains a Non-Executive Non-Independent Director and a member of each of the Audit and Risk Committee, the Nominating Committee and the Remuneration Committee. The Board considers Dr Chua Soon Kian Andrew to be non-independent for the purposes of Rule 704(7) of the Listing Manual.

Abstention from voting

Mr Oo Cheong Kwan Kelvyn voluntarily abstained from voting on Resolution 2, except in accordance with express instructions on any proxy form.

Mrs Chen Chou Mei Mei Vivien voluntarily abstained from voting on Resolution 3, except in accordance with express instructions on any proxy form.

Dr Chua Soon Kian Andrew voluntarily abstained from voting on Resolution 4, except in accordance with express instructions on any proxy form.

Scrutineers

Zico BPO Pte. Ltd. was appointed as the scrutineers for the polls conducted at the AGM.

BY ORDER OF THE BOARD

Dr Goh Jin Hian
Executive Director and Chief Executive Officer

31 October 2019