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CLARIFICATION ANNOUNCEMENT

Reference is made to announcements of Alibaba Pictures Group Limited (the “Company”) dated June 24, 2014 and June 27, 2014, the Company’s circulars dated May 23, 2014 and April 29, 2015 (the “Circular”) and the annual report for the year ended December 31, 2014 (the “Annual Report”) (collectively, the “Documents”) in respect of the biographical details of Mr. Liu Chunming (“Mr. Liu”), an executive director of the Company. Capitalized terms used in this announcement shall have the same meanings as in the Annual Report unless otherwise defined in this announcement.

The Company wishes to clarify/correct the biographical details of Mr. Liu as follows:

1. Mr. Liu holds a bachelor’s degree in communication engineering and a master’s degree in optical communication from Beijing Jiaotong University. He also holds an executive master’s degree in business administration from Cheung Kong Graduate School of Business. By an inadvertent error it was stated in the Documents that Mr. Liu held master’s degrees in engineering and business administration from Beijing Institute of Technology.
2. Mr. Liu is currently the general manager of Alibaba Group’s OSTV division as correctly described in the Circular and the Annual Report. However, since the OSTV division has become a subdivision of the digital entertainment division (of which Mr. Liu is the chief executive) within Alibaba Group after certain business unit restructuring in late 2014, the disclosure of this role of Mr. Liu is no longer relevant.

Mr. LIU Chunming

Mr. LIU Chunming, aged 39 and appointed on June 24, 2014, is an executive director and a member of the executive committee of the Company. He was appointed as a non-executive director of the Company for the period from June 24, 2014 to June 26, 2014 and the acting chief executive officer of the Company for the period from June 27, 2014 to August 4, 2014. He joined Alibaba Group in August 2013 and is currently a vice president of Alibaba Group. Mr. Liu is also the chief executive of Alibaba Group’s digital entertainment division which was set up in September 2013. Mr. Liu is experienced in business management. Prior to joining Alibaba Group, Mr. Liu worked at Tencent Technology Co., Ltd as a general manager of its strategic development division in 2005 and of its business development division in 2006. From 2007 to 2013, he served as a general manager of the e-commerce business, online video and digital multi-media products divisions and as a vice president of Tencent Technology Co., Ltd. Mr. Liu holds a bachelor’s degree in communication engineering and a master’s degree in optical communication from Beijing Jiaotong University. He also holds an executive master’s degree in business administration from Cheung Kong Graduate School of Business.

By Order of the Board
Alibaba Pictures Group Limited
Wong Lai Kin, Elsa
Company Secretary

Hong Kong, May 20, 2015

As at the date of this announcement, the board of directors of the Company comprises Mr. Shao Xiaofeng, Mr. Liu Chunming and Mr. Zhang Qiang, being the executive directors; Mr. Li Lian Jie, being the non-executive director; and Ms. Song Lixin, Mr. Tong Xiaomeng and Ms. Zhang Yu, being the independent non-executive directors.