



KEONG HONG HOLDINGS LIMITED

Incorporated in the Republic of Singapore
(UEN 200807303W)

NOTIFICATION OF INCLUSION ON THE WATCH-LIST DUE TO FINANCIAL ENTRY CRITERION WITH EFFECT FROM 5 JUNE 2024

The Board of Directors of Keong Hong Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that following the Group’s losses in its last three financial years, the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) has notified the Company that pursuant to Rule 1311(1) of the Listing Manual, the Company will be placed on the Watch-list with effect from 5 June 2024.

The Company must take active steps to restore its financial health and meet the requirements of Rule 1314 of the Listing Manual within 36 months from 5 June 2024, failing which, the SGX-ST would delist the Company or suspend trading in the Company’s shares with a view of delisting of the Company.

Rule 1314 of the Listing Manual states that an issuer may apply for its removal from the Watch-list if it records consolidated pre-tax profit for the most recently completed financial year (based on the audited full year consolidated accounts) and has an average daily market capitalisation of S\$40 million or more over the last 6 months.

As required by Rule 1313(2) of the Listing Manual, the Company will have to provide the market with a quarterly update on its efforts and the progress made in meeting the exit criteria of the Watch-list, including where applicable its financial situation, its future direction, or other material development that may have a significant impact on its financial position. The Company shall also make immediate announcements if there are any material development that occurs between the quarterly updates.

The Company wishes to notify all its shareholders and business partners that the Group’s business shall continue as usual and that trading in its securities will also continue unless a trading halt or suspension is effected.

BY ORDER OF THE BOARD

Leo Ting Ping Ronald
Chairman and Chief Executive Officer

4 June 2024