



General Announcement

Form Version 8.2 (Enhanced)

Initiated by QUILL CAPITA TRUST on 27/10/2014 05:31:08 PM

Submitted by QUILL CAPITA TRUST on 26/11/2014 05:01:13 PM

Reference No QC-141027-63068

Submitted

Company Information

Main Market Company

New Announcement

Submitting Investment Bank/Advisor (if applicable)

Submitting Secretarial Firm (if applicable)

* Company name QUILL CAPITA TRUST

* Stock name QCAPITA

* Stock code 5123

* Contact person Corinne Tan

* Designation Vice President

* Contact number 03-27888188

E-mail address corinne.tan@qct.com.my

Type * Announcement

Subject * OTHERS

(Note : INFORMATION ENTERED IN THE DESCRIPTION FIELD WILL BE DISPLAYED AS THE TITLE OF THE ANNOUNCEMENT IN BURSA MALAYSIA'S WEBSITE)

Description *:-

(Note : Please enter the announcement description in this field and the announcement details in the Announcement Details/Table Section or attach the full announcement details as an attachment)

News Release - Quill Capita Trust reported Earnings Per Unit of 2.29 sen in 3Q 2014

Announcement Details/Table Section :-

(This field is for the details of the announcement, if applicable)

Kuala Lumpur, 26 November 2014: Quill Capita Management Sdn Bhd ("QCM"), the manager of Quill Capita Trust ("QCT"), a listed commercial real estate investment trust ("REIT"), wishes to announce that QCT's realized net income was RM8.93 million for the quarter from 1 July to 30 September 2014 ("3Q 2014"). This was an increase of 0.2% from the realized net income of RM8.92 million reported in the corresponding quarter in the preceding year ("3Q 2013"). The realized net income for the current quarter was higher than 3Q 2013 mainly due to higher net property income and savings from lower administrative expenses incurred. Correspondingly, QCT reported an earnings per unit ("EPU") of 2.29 sen for 3Q 2014.

QCT's unaudited Consolidated Financial Statements for 3Q 2014 are available on its website (www.qct.com.my) and on Bursa Malaysia's website (www.bursamalaysia.com).

For further details of the news release, please refer to the file as attached.

Attachment(s):- (please attach the attachments here)

[News Release QCT 3Q2014 \(Bursa \).pdf](#)



NEWS RELEASE

26 November 2014

Quill Capita Trust reported Earnings Per Unit of 2.29 sen in 3Q 2014

Kuala Lumpur, 26 November 2014: Quill Capita Management Sdn Bhd ("QCM"), the manager of Quill Capita Trust ("QCT"), a listed commercial real estate investment trust ("REIT"), wishes to announce that QCT's realized net income was RM8.93 million for the quarter from 1 July to 30 September 2014 ("3Q 2014"). This was an increase of 0.2% from the realized net income of RM8.92 million reported in the corresponding quarter in the preceding year ("3Q 2013"). The realized net income for the current quarter was higher than 3Q 2013 mainly due to higher net property income and savings from lower administrative expenses incurred. Correspondingly, QCT reported an earnings per unit ("EPU") of 2.29 sen for 3Q 2014.

QCT's unaudited Consolidated Financial Statements for 3Q 2014 are available on its website (www.qct.com.my) and on Bursa Malaysia's website (www.bursamalaysia.com).

Summary of QCT's 3Q 2014 Results

	(unaudited) 3Q 2014 (RM'000)	(unaudited) 3Q 2013 (RM'000)	Variance %
Gross Revenue	17,532	17,128	+2.4
Net Property Income	13,502	13,478	+0.2
Total Income	8,933	8,918	+0.2
EPU	2.29 sen	2.29 sen	-

Dato' Mohammed Hussein, Chairman of QCM said: "QCT has achieved stable performance for 3Q 2014 with an EPU of 2.29 sen, notwithstanding the challenging office market and a rising cost environment. The Securities Commission Malaysia had on 14 October 2014 granted QCT the approval for the proposed acquisition of Platinum Sentral, including the proposed placement and the proposed authority for the purpose of paying management fee to QCM in the form of QCT units. Subject to all necessary approvals being obtained, the proposed acquisition is expected to be completed by early 2015 and would increase the number of properties under the Trust to a total of 11 that would contribute to a stable and sustainable income stream with effect from mid 2015."

Dato' Mohammed Hussein, Chairman of QCM added: "QCM is also optimistic that in view of its on-going active leasing strategy, asset enhancements and proactive capital management, the Trust will be able to maintain its current performance for the rest of the financial year ending 31 December 2014."

Yong Su-Lin, Interim Chief Executive Officer of QCM said: "QCT's portfolio occupancy rate is resilient at 91.0% as at 3Q 2014 compared to the average market occupancy of the Kuala Lumpur city centre and city fringe of 83.4% and 83.7%*, respectively. Our active leasing strategy has enabled us to complete all lease renewals due in 3Q 2014 and are now at the final stages of negotiation for the renewal of the leases that are due in the last quarter of 2014. QCT regularly embarks on asset enhancement works on selected properties in its portfolio with a view of enhancing asset value. This year, the bulk of the enhancement works were carried out at Wisma Technip and this is on track to be completed as scheduled, by the end of this year. The upgrading works to Wisma Technip has enhanced visibility and created a modern feel to the main lobby entrance, drop-off area and upper level lift lobbies."

She added: "On the capital management front, the Manager has been proactive and prudent in its strategy. QCT's average cost of debt is 4.3% per annum for 3Q 2014 while all of QCT's total borrowings of RM307 million are on fixed interest rate, giving certainty of cash flow and reducing its exposure to interest rate risk."

Note:

* The Edge – Knight Frank Klang Valley Office Monitor 2Q 2014

- End -

About Quill Capita Trust

Quill Capita Trust is a commercial Real Estate Investment Trust (REIT), established through a trust deed dated 9 October 2006. Managed by Quill Capita Management Sdn Bhd (QCM), the main thrust of Quill Capita Trust's activities include acquiring and investing in commercial properties in Malaysia to provide unitholders with long-term and sustainable distribution of income as well as capital growth potential. Currently, Quill Capita Trust owns 10 buildings comprising five in Cyberjaya, two in Kuala Lumpur, one each in Shah Alam and Petaling Jaya and one in Penang, valued at RM825.26 million as at 31 December 2013.

QCM is owned by CapitaLand RECM Pte Ltd (40%), a wholly-owned subsidiary of CapitaLand Financial Limited, the financial services business unit of CapitaLand Limited; Quill Resources Holding Sdn Bhd (30%); and Coast Capital Sdn Bhd (30%).

Issued by Quill Capita Management Sdn Bhd

For media enquiries, please contact:

Joyce Loh

Tel: 03-27888188

Fax: 03-27888199

Email: joyce.loh@act.com.my

IMPORTANT NOTICE

The past performance of Quill Capita Trust ("QCT") is not indicative of the future performance of QCT. Similarly, the past performance of QCT Manager is not indicative of the future performance of the QCT Manager.

The value of units in QCT ("QCT Units") and the income derived from them may fall as well as rise. The QCT Units are not obligations of, deposits in, or guaranteed by, the QCT Manager. An investment in the QCT Units is subject to investment risks, including the possible loss of the principal amount invested. Investors have no right to request that the QCT Manager redeem or purchase their QCT Units while the QCT Units are listed. It is intended that holders of the QCT Units may only deal in their QCT Units through trading on Bursa Malaysia Securities Berhad ("Bursa Malaysia"). Listing of the QCT Units on the Bursa Malaysia does not guarantee a liquid market for the QCT Units.

This release may contain forward-looking statements that involve assumptions, risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from other developments or companies, shifts in expected levels of occupancy rate, property rental income, charge out collections, changes in operating expenses (including employee wages, benefits and training costs), governmental and public policy changes and the continued availability of financing in the amounts and the terms necessary to support future business.

You are cautioned not to place undue reliance on these forward-looking statements, which are based on the current view of the QCT Manager on future events.