



BENG KUANG MARINE LIMITED

(Company Registration No.:199400196M)
(Incorporated in the Republic of Singapore)

IOE SECURED THE SUPPLY OF 5 UNITS OF 30 TON KNUCKLE BOOM CRANES WITH AN AGGREGATE VALUE OF US\$4.94 MILLION

The Board of Directors of Beng Kuang Marine Limited ("the Company", and together with its subsidiaries, the "Group") wishes to announce that its 51% owned subsidiary, International Offshore Equipments Pte Ltd ("IOE") has secured the supply of cranes contract from a customer in India as follows:-

Contract Details	: supply 5 units of 30 Ton Knuckle Boom Cranes
Each Unit Value	: approximately US\$988,505 (S\$1.30 million)
Total Contract Value	: approximately US\$4.94 million (S\$6.48 million)
Commencement Date	: mid May 2025
Expected Completion Date	: mid January 2029

The contract is not expected to have a material impact on the net tangible assets per share and earnings per share of the Group for the current financial year ending 31 December 2025.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the above transaction.

BY ORDER OF THE BOARD

CHUA BENG YONG
EXECUTIVE CHAIRMAN
7 MAY 2025