SINGAPORE eDEVELOPMENT LIMITED

(formerly known as CCM Group Limited) (Incorporated in the Republic of Singapore) (Company registration no.: 200916763W)

CHANGE OF CONTINUING SPONSOR

The Board of Directors (the "Board") of Singapore eDevelopment Limited (the "Company" and together with its subsidiaries, the "Group") wishes to announce that they have appointed Hong Leong Finance Limited ("HLF") in place of PrimePartners Corporate Finance Pte. Ltd. ("PPCF") as its continuing sponsor with effect from 12 August 2014.

Pursuant to the requirement of Rule 228(5) of Listing Manual (Section B: Rules of Catalist) of the Singapore Exchange Trading Securities Limited (the "Catalist Rules"), PPCF, as the current continuing sponsor, has confirmed that based on information available to it, it is not aware as at the date of this announcement of any non-compliance with the Catalist Rules by the Company that has not been brought to the attention of HLF. PPCF has also made itself available for discussion with HLF as required under Rule 228(3) of the Catalist Rules.

The Board would like to take this opportunity to record its thanks to PPCF for its past guidance and sponsorship as a continuing sponsor.

BY ORDER OF THE BOARD

Chan Heng Fai Executive Director and Chief Executive Officer 12 August 2014

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "SGX-ST"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Mark Liew, Managing Director, Corporate Finance, at 20 Cecil Street, #21-02 Equity Plaza, Singapore 049705, telephone (65) 6229 8088.