

STARLAND HOLDINGS LIMITED

(Company Registration Number 201131382E)

(Incorporated in the Republic of Singapore)

PROFIT GUIDANCE

The Board of Directors ("**Board**") of Starland Holdings Limited ("**Company**") and together with its subsidiaries, the "**Group**") wishes to announce that following the preliminary review of the financial figures for the financial year ended 31 December 2019 ("**FY2019**"), the Group is expected to report a significantly lower revenue and profit for FY2019 as compared to the corresponding preceding year. This reduction in revenue is due to lower revenue recognised from the Group's property development business as the Group's existing projects are towards their tail end and the reduction in profit is due to the absence of a one-time gain being proceeds received on ayondo settlement agreement in FY2018.

Further details of the Group's performance will be disclosed when the Company announces its unaudited results for the year ended 31 December 2019 on or before 29 February 2020.

Shareholders and potential investors are reminded to exercise caution when dealing in the securities of the Company and should consult their stockbrokers, bank managers, solicitors, accountants, and/or other professional advisers if they are in doubt about the actions that they should take.

BY ORDER OF THE BOARD

Peng Peck Yen
Executive Director
06 February 2020

*This announcement has been prepared by Starland Holdings Limited (the "**Company**") and its contents have been reviewed by the Company's sponsor, UOB Kay Hian Private Limited. (the "**Sponsor**") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

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