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*For Immediate Release*

## **Accrelist expands its medical aesthetics clinic capacity at Bedok Mall, continues to pursue its growth plans**



*A.M Aesthetics' expanded Bedok Mall clinic*

**Singapore, 21 December 2021** – Accrelist Ltd. (亚联盛控股公司) (“**Accrelist**”, the “**Company**”, and together with its subsidiaries, the “**Group**”) has expanded the capacity of its medical aesthetics clinic at Bedok Mall (#B1-12, 311 New Upper Changi Rd, Singapore), moving to a larger space within the mall with more than triple its previous floorspace. The new clinic also features 15 treatment rooms, more than triple its previous capacity to meet growing demand and provide an enhanced customer experience.

Accrelist Medical Aesthetics group of companies (branded as “**A.M Aesthetics**”) first acquired a chain of four local clinics in October 2018, including the Bedok Mall clinic. Under the leadership of Accrelist’s

Executive Chairman and Managing Director, Dr Terence Tea, A.M Aesthetics has grown into a network of seven local clinics across Singapore and three overseas branches in Malaysia.

Earlier this year, the Group's SingPost Centre clinic also relocated to a new and larger space within the same location. Accrelist is the largest SGX-listed aesthetics company in Singapore operating one of the largest local medical aesthetic chains. Its team of experienced doctors use the latest treatment technology to deliver aesthetics services and solutions with the strictest standards for all customers.

Dr Terence Tea said, "We have now expanded the capacity of both our SingPost Centre and Bedok Mall clinics to meet the growing demand for our medical aesthetics services. This follows the addition of our Raffles City clinic and Serangoon Central clinic to our network earlier this year, reflecting the realisation of our expansion plans as we chart the course for future growth."

The Group also continues to expand its clinical skincare products business through A.M Skincare Pte. Ltd. ("**A.M Skincare**") to broaden its revenue stream. Accrelist remains confident in the long-term prospects of its medical aesthetics business and will explore potential opportunities to accelerate its expansion for long-term growth.

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#### **About Accrelist Ltd. (亚联盛控股公司)**

Accrelist Ltd. ("**Accrelist**") seeks to create long-term value for our shareholders and business partners by unlocking and adding value to the companies we invest in. The Group continues to actively pursue new opportunities with a growing focus on medical aesthetics.

The Group's wholly owned subsidiary corporations include the Accrelist Medical Aesthetics Group of Companies, branded as A.M Aesthetics, and A.M Skincare Pte. Ltd. ("**A.M Skincare**").

A.M Aesthetics operates a chain of registered aesthetic medical clinics in Singapore and Malaysia which use state-of-the-art equipment and clinically proven solutions to deliver a wide range of highly reliable and effective treatments.

A.M Skincare is principally involved in the retail sale of pharmaceutical and medical goods. It develops and distributes its own original design manufacturer clinical skincare products ("**ODM**") with support from South Korean dermatologists alongside other non-ODM products.

In addition, Accrelist holds a 53.07% controlling stake in Jubilee Industries Holdings Ltd. ("**Jubilee**"), a one-stop service provider with two main business segments:

1. Mechanical Business Unit ("**MBU**") which is engaged primarily in precision plastic injection moulding and mould design and fabrication services; and
2. Electronics Business Unit ("**EBU**") which distributes integrated electronic components.

Headquartered in Singapore, Jubilee's production facilities span across Malaysia and Indonesia. Jubilee's products are sold to customers in Singapore, Malaysia, Indonesia, Vietnam, India, the People's Republic of China, the United States and various European countries.

For more information, please visit [www.accrelist.com.sg](http://www.accrelist.com.sg)

**Issued on behalf of Accrelist Ltd.  
By RHT Communications and Investor Relations Pte Ltd**

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