Second Chance Properties Ltd
(Company Registration No.198103193M)

ALLOTMENT AND ISSUE OF SHARES PURSUANT TO WARRANT EXERCISE

The Board of Directors of Second Chance Properties Ltd (the "**Company**" and together with its subsidiaries, the "**Group**") wishes to announce that the number of issued ordinary shares of the Company has increased from 754,962,224 ordinary shares to 755,032,224 ordinary shares by way of the allotment and issuance of 70,000 new ordinary shares in the capital of the Company (the "**New Shares**") pursuant to the exercise of 70,000 warrants at the exercise price of S$0.25 per share, on 5 January 2018. The New Shares rank pari passu in all respects with the existing shares of the Company. The New Shares are expected to be listed and quoted on the SGX-ST on 10 January 2018 and trading of the New Shares is expected to commence with effect from 9:00 a.m. on the same date.

Pursuant to the aforesaid exercise of warrants, there are 747,709,180 outstanding warrants each with an exercise price of S$0.25 expiring on the date immediately preceding the third (3rd) anniversary of the date of issue of the Bonus Warrants.

BY ORDER OF THE BOARD

Mohamed Salleh s/o Kadir Mohideen Saibu Maricar
Executive Chairman & Chief Executive Officer

9 January 2018