

NEW TOYO INTERNATIONAL HOLDINGS LTD

Company Registration No.: 199601387D

TIEN WAH PRESS HOLDINGS BERHAD (“TWPH”) - PROPOSED JOINT VENTURE BETWEEN KEMENSAH HOLDINGS PTE LTD AND TIEN WAH PROPERTIES SDN BHD, A WHOLLY OWNED SUBSIDIARY OF TWPH, FOR THE PROPOSED DEVELOPMENT OF A MIXED-USE COMMERCIAL DEVELOPMENT ON LEASEHOLD LAND MEASURING APPROXIMATELY 13,040 SQUARE METRES AT NO 9 & 11, JALAN SEMANGAT, 46200 PETALING JAYA, SELANGOR DARUL EHSAN, UNDER TITLE NO: 3674 AND 3967, LOT 30 & 4, SECTION 13 MUNICIPALITY OF PETALING JAYA, SELANGOR DARUL EHSAN (“Proposed Joint Venture”); AND PROPOSED SALE OF THE SAID LAND TO THE JOINT VENTURE COMPANY (“Proposed Land Sale”)

The Board of Directors of New Toyo International Holdings Ltd (the “Company”) wishes to announce that its subsidiary listed on the Main Market of Bursa Malaysia Securities Berhad, TWPH, has today issued an announcement on the above matter, a copy of which is enclosed.

Financial Effects

The pro forma financial effects set out below are presented for illustrative purposes only and are not intended to reflect the actual future financial position of the Company following the completion of the Proposed Joint Venture and the Proposed Land Sale.

Such pro forma financial effects have been computed based on the audited consolidated financial statements of New Toyo Group for FY2015 and the following assumptions:

- (a) the financial effects on the net tangible assets (“NTA”) per share of the Company (“Share”) are computed assuming that the Proposed Land Sale was completed on 31 December 2015;
- (b) the financial effects on the earnings per Share (“EPS”) are computed assuming that the Proposed Land Sale was completed on 1 January 2015; and
- (c) based on 439,424,603 issued Shares.

	Before the Proposed Land Sale	After the Proposed Land Sale
Net Tangible Asset (S\$’000)	164,994	170,981
NTA per Share (S\$ cents)	37.5	38.9
Profit attributable to owners of the Company (S\$’000)	14,673	20,661
Basic EPS (S\$ cents)	3.34	4.70

Interests of Directors and Controlling Shareholders

None of the directors or controlling shareholders of the Company have any interest, direct or indirect (other than through their shareholdings in the Company), in the Proposed Joint Venture and Proposed Land Sale.

By Order of the Board
Lee Wei Hsiung
Company Secretary
16 May 2016