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# Press Release

## Globe Telecom and technology services leader NCS announce completion of Joint Venture, expanding reach and technology capabilities across APAC

*Landmark joint venture strengthens Globe and NCS capabilities in Digital, Cloud, Data and AI Services, accelerating regional market expansion, and telco capabilities.*

**January 2 2026, MANILA, PHILIPPINES** – Globe Telecom, Inc. (PSE: GLO), a leading digital platform in the Philippines with major interests in telecommunications, financial technology, corporate venture building, data insighting solutions and digital marketing, announced today the successful close of its joint venture with Singapore-headquartered technology services firm NCS Pte. Ltd. (“NCS”), through its wholly-owned subsidiary NCSI Holdings Pte. Ltd. (“NCSI”).

This concludes the agreement that Globe and NCS entered on 26 March 2025, embarking on a partnership that sees Globe retaining 49% ownership and NCS 51% in Yondu Inc. (“Yondu”), as well as Yondu’s acquisition of NCSI Philippines, Inc. (“NCSI PH”) from NCSI, making NCSI PH a wholly owned subsidiary of Yondu. Yondu will be renamed NCS Philippines.

This immediately advances the joint venture's ICT capabilities, allowing it to leverage NCS' regional scale, digital expertise, access to partner ecosystems, and innovation across APAC.

This also positions the joint venture to serve the region's growing demand for advanced technology solutions, particularly in the telecommunications sector, while expanding access to digital, cloud, data, and AI services for regional and international clients.

Globe's President and CEO Carl Raymond R. Cruz shared that, “The successful close of this agreement marks a powerful moment for Globe. We are now better equipped than ever to deepen our commitment and deploy world-class ICT solutions for our customers, while simultaneously creating the robust platform necessary to accelerate the expansion of our services and customer base across APAC. We are confident this partnership forms the foundation for sustainable growth, benefiting local enterprises and opening exciting new doors throughout Asia Pacific.”

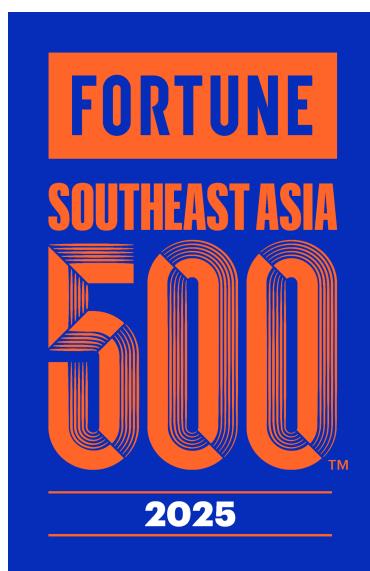
Ng Kuo Pin, CEO, NCS, said, “Closing this joint venture represents a significant step forward in NCS’ APAC growth and our internationalisation focus. This scales our Philippines workforce to more than 1,200 professionals, strengthens our delivery capacity, and gives clients expanded access to our digital, cloud, data and AI expertise throughout APAC. The depth of talent and expertise in the Philippines will be instrumental as we continue to drive AI-led transformation and create greater value for our clients. We are excited about the momentum ahead and the opportunities this unlocks for our clients and our people.”

“This is a significant financial milestone that positions Globe for stronger capital efficiency and sustainable revenue growth. This joint venture is not just about expansion; it's about building a fiscally resilient platform that will deliver long-term value to our shareholders while ensuring we have the flexibility to invest in next-generation ICT solutions.” said Carlo Puno, Globe's Chief Finance Officer, Treasurer, and Chief Risk Officer.

Rey Untal, Country Managing Director, NCS Philippines, added, “This creates significant opportunities for our Philippines-based talent to grow, specialise, and take on regional roles. This expanded runway allows our teams to apply their skills to digital transformation projects across APAC, elevating their careers and the value we deliver to clients.”

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#### *About Globe*



Globe Telecom, Inc. is a leading digital platform in the Philippines with interests in telecommunications, fintech, venture building, shared services, and digital marketing. It is listed on the Philippine Stock Exchange under the symbol GLO. The company delivers a full suite of mobile, broadband, data, and managed services to meet the needs of consumers and businesses.

A UN Global Compact Participant, Globe is the first publicly listed Philippine firm with approved near- and long-term science-based targets under the SBTi. It was named one of TIME and Statista's Most Sustainable Companies in 2025. Its back-to-back inclusion in the Fortune Southeast Asia 500 in 2024 and 2025 affirms its growth and leadership. Its principals are Ayala Corporation and Singtel, prominent industry leaders in the region.

It is listed on the Philippine Stock Exchange under the ticker symbol GLO and had a market capitalization of US\$3.6 billion as of the end of October 2025.

For more information, visit [www.globe.com.ph](http://www.globe.com.ph). Follow @enjoyglobe on Facebook, Twitter, Instagram and YouTube.

#### *About Yondu*

Yondu, Inc. is a leading IT solutions provider in the Philippines with over 20 years of expertise. A wholly-owned subsidiary of Globe, Yondu delivers secure, scalable, and innovative solutions such as Custom Software Development, Managed Security Services, eCommerce Solutions, Cloud Services, and Ready-to-Use Platforms.

Yondu's success stems from a dedicated workforce and a commitment to delivering cutting-edge solutions aligned with our vision of shaping the future of IT in the Philippines. Trusted by clients nationwide, Yondu continues to drive technological advancements and transform ideas into reality for businesses across various industries.

For more information, visit [www.yondu.com](http://www.yondu.com). Follow us on socials; @yonduinc on Facebook, Instagram, and @YonduInc-Tech on YouTube.

#### *About NCS*

NCS, a subsidiary of Singtel Group, is a leading technology services firm with presence in Asia Pacific which partners with governments and enterprises to advance communities through technology. Combining the experience and expertise of its 14,000-strong team across 56 specialisations, NCS provides differentiated and end-to-end technology services to clients with its NEXT capabilities in digital, data, cloud and platforms, as well as core offerings in application, infrastructure, engineering and cybersecurity. NCS also believes in building a strong partner ecosystem with leading technology players, research institutions and start-ups to support open innovation and co-creation.

For more information, visit [ncs.co](http://ncs.co).

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