**NERA TELECOMMUNICATIONS LTD**
(Registration No. 197802690R)
Incorporated in the Republic of Singapore

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**SETTLEMENT OF FINAL TAX ASSESSMENT NOTICE FOR FY2018 RECEIVED BY A SUBSIDIARY**

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## 1. INTRODUCTION

The Board of Directors (the "**Board**") of Nera Telecommunications Ltd (the "**Company**") refers to the announcement released on 8 December 2022 regarding the final tax assessment notice received by a subsidiary of the Company for the financial year 2018 (the "**8 December 2022 Announcement**").

## 2. SETTLEMENT OF TAX LIABILITIES

**2.1** Further to the 8 December 2022 Announcement, the Board wishes to announce that the Company has reached settlement with the relevant tax authority and has paid approximately S$205,000 (the "**Settlement Amount**") to them in full settlement of the tax liabilities issued to the Company's subsidiary under the final tax assessment notice for the financial year 2018.

**2.2** The payment of the Settlement Amount will have a material financial impact on the Company's results for FY2022.

BY ORDER OF THE BOARD

Chan Wan Mei and Chan Lai Yin

Joint Company Secretaries

2 February 2023